

PUBLIC ACCOUNTS 2016-17

Technical Briefing

Subject Matter Experts

Subject Matter Expert	Deputy Minister Helen Angus Treasury Board Secretariat	Deputy Minister Scott Thompson Ministry of Finance	ADM Cindy Veinot, Office of the Provincial Controller, TBS	Uros Karadzic Pension Asset Expert Advisory Panel member	Kimberly Marshall* Vice-President, Corporate Services and CFO, IESO <i>*Not on briefing panel; however, will be present at briefing and available for comment</i>	Patricia O'Malley* Pension Asset Expert Advisory Panel chair <i>*Will not be at briefing, but available for reactive media comment via TBS communications</i>
Main Topics	About Public Accounts Key Public Accounts highlights	Summary results: deficit, revenues, reserve	Preparation of financial statements according to PSAB standards Accounting changes: - Broader Public Sector; - Ontario Power Generation and Hydro One Accounting Change; - Pension Asset Accounting; - IESO Market Accounts and Rate-regulated Accounting	Pension Asset Expert Advisory Panel (PAEAP) process PAEAP's position on recognition of asset PAEAP's overall conclusions	IESO accounting changes: - Recognition of market accounts - Rate-regulated accounting IESO interpretation of PSAB standards	Pension Asset Expert Advisory Panel (PAEAP) process PAEAP's position on recognition of asset PAEAP's overall conclusions
Additional Qs	Overall Public Accounts Digital tools/Open Government	Ontario's Fiscal Position: - Balanced budget - Debt - Revenue - Program Spending Trillium Trust FAO Commentary Interest Rates/Borrowing Credit rating: Effect of a qualified opinion	Impact of accounting changes on Public Accounts Ontario's Fair Hydro Plan accounting AG meetings Decision to establish PAEAP IESO Accounting (overview)		Decision to implement IESO accounting changes Opinion of IESO's independent external auditor	