Post-retirement benefits information

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Attachments:	PRB_Current_Alternate_Plan_Comparison_Chart.pdf (331.27 kB); PRB_Plan_B_Benefits.pdf (477.75 kB)

Good afternoon Deputy,

Further to your request to Blair, I am providing additional information related to the post-retirement benefit changes that were communicated to all OPS staff yesterday.

The change is in relation to the introduction of an alternate post-retirement benefit (PRB) plan for eligible employees retiring on or after January 1, 2017. These employees can either:

- Continue enrolment in the existing comprehensive “legacy” plan and the employee pays 50% of premiums; or
- Elect the new alternate “retiree focused” plan with reduced benefits and the employee pays no premiums (100% employer paid); this new plan still provides above average coverage in comparison with other employer plans.

For your reference, I’ve attached the Q&A document and comparison chart regarding the benefit changes. (These documents can also be found on the Benefits page on MyOPS.) The chart under #4 of the Q&A document provides a summary of how eligible persons would be impacted based on their date of hire and pension commencement date. The comparison chart document outlines the differences between coverage in the existing “legacy” plan and new alternate plan.

Please let me know if you have any questions.

Charlotte