

TRANSCRIPT – Peter Tabuns Post Question Period Scrum – October 17, 2017

MPP: Peter Tabuns

Media: Reynolds, CP24, Cindy Wu, Rath

[START TRANSCRIPT]

Media: So, what do you think of the AG's report?

Tabuns:

- Well, it's a damning report
- Let's face it
- People all over Ontario are having trouble with their hydro bills
- Lovely AG came out and said, well – the Premier has borrowed an extra \$4 billion dollars or he's going to spend an extra \$4 billion dollars to make the books look good
- And we're going to have to pay for it
- So people should be aware, their bills are high and they're going to get a lot higher as this scheme goes forward
- People are having a tough time
- They don't want to spend the equivalent of 4 gas plant scandals to make the government's books look good

Cindy Wu: So the \$26 billion dollars - that doesn't show in the government's books, so what does that say to the government for the next election?

Tabuns:

- Well, they are doing everything to make their books look good before the election
- And they don't care what it costs people who pay their hydro bills
- As you're probably aware, after the next election, bills are going to shoot up like a rocket
- Because they're just spending this extra money to make the bills look good now
- They don't care what happens after the election

Cindy Wu: So the ratepayers are going to pay \$4 billion dollars for the interests that add on -

Tabuns:

- - they're going to pay an extra \$4 billion dollars in interest beyond what they would've paid
- Because they set up this convoluted scheme to hide the expense
- Keep it off the government's books
- We are borrowing money at a much more expensive rate
- And that's where that extra \$4 billion dollars is going to hit your bill

- Really, there are alternatives
- The NDPs come forward with a plan to deal with hydro bills
- That does not involve borrowing tens of billions of dollars just to make the bills look good for a few years

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