

Key Facts

Eight Per Cent Rebate for Residential, Small Businesses and Small Farms

If passed, proposed legislation would provide an eight per cent rebate to approximately 5 million electricity consumers, including:

- Residential consumers
- Multi-unit residential buildings and other facilities used as residential rental units such as long-term care homes and school residences
- Small businesses
- Farms

Rural or Remote Rate Protection (RRRP)

The Rural or Remote Rate Protection (RPPP) program reduces electricity costs for customers located in rural or remote areas, including 330,000 low-density customers paying R2 rates.

This proposed funding increase to the RRRP and the eight percent rebate would result in electricity relief for eligible consumers of approximately \$45 per month

Industrial Conservation Initiative (ICI)

The Industrial Conservation Initiative (ICI) provides a strong incentive for large electricity consumers to reduce their electricity consumption during peak hours to lower their bills by up to one-third. By reducing the province's peak demand, the Industrial Conservation Initiative reduces electricity system costs by deferring the need to build new generation and helping to reduce greenhouse gas emissions.

Currently, electricity consumers with monthly peak demand exceeding 3 megawatts (MW) are eligible to participate. Ontario is proposing to expand the ICI program to include customers with monthly peak greater than 1 MW.

Ontario is also proposing to remove sector specific restrictions, meaning consumers in all commercial, institutional and industrial sectors would now be eligible.

Cap and Trade Proceed Use to Help Reduce GHGs

As outlined in the 2016 Budget and the Climate Change Action Plan, the government intends to recycle a portion of the cap and trade auction proceeds to offset the impact of cap and trade on industrial and commercial electricity consumers and encourage the reduction of greenhouse gas emissions.