

FW: DBRS - Ontario electricity prices

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Attachments: Ontario Electricity Prices Comment PR FINAL March 3.pdf (61.64 kB)

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Sent: March-03-17 4:09 PM
To: MacKenzie, Rebecca (OPO); Forgione, Andrew (OPO); Killorn, Bill (OPO); Teliszewsky, Andrew (ENERGY); Berry, James (ENERGY); Donelson, Philip (OPO)
Subject: FW: DBRS - Ontario electricity prices

DBRS on the plan:

"DBRS Limited (DBRS) has today commented on the Province of Ontario's (Ontario or the Province; rated AA (low) with a Stable trend by DBRS) plan to reduce residential electricity prices by 25%. as announced on March 2, 2017. DBRS views the proposed changes as credit neutral. The Province has the ability to absorb the fiscal impact of the proposed policy changes, while still restoring budgetary balance in 2017–2018. The Province has also indicated that it will seek to recover the debt and financing costs associated with reducing the Global Adjustment (GA) through future electricity rates."