

FW: ONT-QC - Total Savings

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Attachments: ONT-QC Costs Backgrounder.docx (24.32 kB)

FYI below re: electricity savings number. It will be in the joint release and in the BG. Attached is a first draft of the BG – Energy officials are still reviewing. I will ask Dan to add yesterday's OEB announcement – is anything else missing?

Thanks,
Sue

From: Moulton, Dan (ENERGY)
Sent: October-20-16 8:33 AM
To: Bossin, Bryan (OPO); Hanna, Susan (OPO)
Cc: Zeifman, Clancy (OPO)
Subject: ONT-QC - Total Savings

Good Morning,

Apologies for the delay in filling the 'total savings' placeholder in the Electricity Trade section of the news release for tomorrow. As I mentioned to Bryan, IESO has been working hard to ensure they have the strongest estimate.

We've received the following which can be used: *This agreement will reduce electricity system costs by about \$70 million, when compared to forecasts in the 2013 Long Term Energy Plan, by importing up to 2 terawatt hours annually of clean hydro power from Québec at targeted times when natural gas would otherwise be used.*

IESO and Ministry are going to continue to crunch figures to ensure rigor of estimate, and while I don't expect this will be updated at this time, I did want to flag that testing remains underway and an update could come.

Let me know if you have any questions. Would appreciate it if we were able to see an updated draft of the NR. I don't think I've seen since Tuesday turn.

All the best,

Dan Moulton
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