For Review: FHP Global Adjustment Refinancing | OPG offering

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Attachments:	Technical Briefing OFHP Financing updated Feb 4-EPE.PPTX (139.38 kB); OPG Trust v7 DMO-approved feb 5 2018 PO clean.doc (92.16 kB)

Hi all,

We've been informed by Energy that OPG will likely be providing an update tomorrow on their first debt offering associated with refinancing the global adjustment for the Fair Hydro Plan.

With respect to the offering, demand and pricing have been positive but given market conditions the thinking is that OPG will open and close pricing tomorrow morning. When this happens, Bloomberg will post a summary of the deal, which means it will be public (posting would happen tomorrow around 11:30 a.m. or 12 p.m.).

OPG is planning to hold a technical briefing for media at 2:00 p.m. tomorrow.

Minister Thibeault will not be in attendance at the briefing, however Energy has drafted a statement that would be sent to media.

I've attached the latest draft of that statement here, as well as a copy of the deck OPG would use to brief media.

Please let me know if you have any feedback or concerns at your earliest convenience.

Thanks,
Bryan

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