

Interview Notes - Lake 88 Perth Bob Perreault

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It's about fairness

A number of pieces to it - everyone in province will see an on average 25 reduction by summer
We heard very clearly, that the things we have done are not enough, so doing more
Spreading costs over a longer period of time
Rural areas break on distribution costs
H1, etc. Reduce those costs take those off the rate base
Expanding OESP - taking it off the rate base
Treating it like a social program
No longer paid by electricity bills
Making price of electricity fairer

We were trying to take costs out of the system for some time
Wasn't enough
Heard that clearly and made a commitment in Nov that we were going to do more

There are 2 pieces to this - we've made 50 billion in investments
Not partisan to say that the system was degraded not kept up
Investments not made and we needed to do that
50 billion is a lot - tens of thousands of km's of line and generation
Not fair for one generation to pay all those costs up front because it will be used for decades
Will take longer and will cost more but people can't bare it now
Reasonably fair sharing of the burden

We've built in a commitment for 4 years that electricity prices won't go up faster than inflation
Working on ltep to take costs out of system
This is a major structure change
Rate of increases going down see if we can do that

That would be ideal - for 4 years we can do that
Taking social programs off the rate base that's going to make a big difference
Rural people distress over distribution charge
Make a very big difference

Spread over the tax base
What we do with other social programs
Something we heard from people
Don't mind paying for electricity but don't charge me for other things on electricity bill

Next LRP has been suspended
Going into ltep to build the generation we need
Price of solar going down, jump started industry
Build capacity people need

Working with distribution companies
All working to bring distribution costs down
Changes in all ldc's

The election is almost a year away
This is something that needed to be fixed
Needed a Fairer solution
Developing budget

Ont is leading economic growth
In Detroit this am - seeing auto investment
Working closely with partners
Innovation in Ontario
That growth continues and is shared evenly
In Sept kids will have free tuition
Big changes we are making to help people in their lives

Sent from my BlackBerry 10 smartphone on the Rogers network.