Moody's Report

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Attachments:	Moody's Global Approach to Rating Securities Backed by Utility Cost Reco....pdf (922.92 kB)

Good Morning:

In case folks are keen for a bit of light reading, enclosed is a report by Moody's on Securitization of Utility charges, similar to what the Fair Hydro Plan will enact.

While this report is based on US information and about 18-months old, OPG and external legal recommended it to us as part of our implementation activities.

It's generally an understandable read, while not all notes and references are exact correlates to the Canadian / Ontario context, it does provide a good "how to" and "quick facts" - all in about 8 pages.

Take care.

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