

# Radio Transcript: CBC Here and Now News Story on Lowering Hydro Bills

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\*As requested by Jennifer Beaudry

## CBC RADIO ONE HERE AND NOW: HYDRO BILLS 2

Date: February 13, 2017  
Station: CBC Radio (Toronto)  
Length: 0:54 minutes  
Speaker(s): Tom Adams, Energy Analyst

CBC: There has been plenty of reaction to a CBC Toronto exclusive story about potential moves that could bring down your Hydro bill by 8 per cent or more. Sources say the Wynne government is considering reducing what is called the global adjustment fee in the electricity price. The idea would involve deferring some of the billions it's costing to rebuild the province's Hydro system. Tom Adams is an energy analyst based in Toronto.

TOM ADAMS: The deferral of costs makes me very uncomfortable. We have been deferring costs in Ontario's power system for a long time. The chickens are coming home to roost. The rate pressure we have today is because we deferred a bunch of costs, so deferring more costs just puts off the province.

CBC: There's lots more on this story on our website. Our Queen's Park reporter Mike Crawley has the exclusive details. You can read that [cbc.ca/toronto](http://cbc.ca/toronto).