

Re: Moody's Report

From: "Ghiassi, Ali (MOF)" <ali.ghiassi@ontario.ca>
To: "Bevan, Andrew (OPO)" <andrew.bevan@ontario.ca>
Cc: "Teliszewsky, Andrew (ENERGY)" <andrew.teliszewsky@ontario.ca>, "McEachern, Gillian (OPO)" <gillian.mceachern@ontario.ca>, "Jancik, Mike (TBS)" <mike.jancik@ontario.ca>, "Rowe, Mary (OPO)" <mary.rowe@ontario.ca>, "Donelson, Philip (OPO)" <philip.donelson@ontario.ca>, "Mksyartinian, Jacob (OPO)" <jacob.mksyartinian@ontario.ca>, "Nguyen, Marianne (MOF)" <marianne.nguyen@ontario.ca>, "Pichelli, Jason (TBS)" <jason.pichelli@ontario.ca>, "Whittington, Matt (ENERGY)" <matt.whittington@ontario.ca>, "Campbell, David (ENERGY)" <david.campbell2@ontario.ca>, "Marangoni, Emily (OPO)" <emily.marangoni@ontario.ca>
Date: Sun, 12 Mar 2017 11:42:46 -0400

Will do.

Ali Ghiassi
Chief of Staff
Minister of Finance
416.948.5409

On Mar 12, 2017, at 11:30 AM, Bevan, Andrew (OPO) <Andrew.Bevan@ontario.ca> wrote:

Be sure to speak to Gadi about his conversation with moody's on this

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Teliszewsky, Andrew (ENERGY)
Sent: Sunday, March 12, 2017 10:59 AM
To: Bevan, Andrew (OPO); McEachern, Gillian (OPO); Ghiassi, Ali (MOF); Jancik, Mike (TBS); Rowe, Mary (OPO); Donelson, Philip (OPO); Mksyartinian, Jacob (OPO); Nguyen, Marianne (MOF); Pichelli, Jason (TBS)
Cc: Whittington, Matt (ENERGY); Campbell, David (ENERGY); Marangoni, Emily (OPO)
Subject: Moody's Report

Good Morning:

In case folks are keen for a bit of light reading, enclosed is a report by Moody's on Securitization of Utility charges, similar to what the Fair Hydro Plan will enact.

While this report is based on US information and about 18-months old, OPG and external legal recommended it to us as part of our implementation activities.

It's generally an understandable read, while not all notes and references are exact correlates to the Canadian / Ontario context, it does provide a good "how to" and "quick facts" - all in about 8 pages.

Take care.

Andrew Teliszewsky
416-327-3550

