FW: FAO's Fall 2017 EFO

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Date: Wed, 22 Nov 2017 19:07:38 -0500
Attachments: 2017 EFO - Econ Chapter.docx (120.83 kB); 2017 EFO - Fiscal Chapter.docx (141.82 kB)

From: Kwamena, Boafoa (CAB)
Sent: Wednesday, November 22, 2017 7:07:35 PM (UTC-05:00) Eastern Time (US & Canada)
To: Orsini, Steve (CAB)
Cc: Bromm, William (CAB)
Subject: FAO's Fall 2017 EFO

Please find attached drafts of Economic Outlook and Fiscal Outlook chapters from the FAO's upcoming 'Economic and Fiscal Outlook' report. A few notes:

- FAO appears to now be building in AG accounting treatment for pension assets and Fair Hydro – the first time they are doing that. They also call the government's accounting framework as "Reducing transparency and clarity on the Province's finances."
- FAO projecting a surplus in 2017-18 (based on government accounting approach).

MOF and TBS are reviewing to provide comments to the FAO at the end of the week. The timeline for release is December.

The password is FAO1616 . **Please do not share further.** Thanks

Sent from my BlackBerry 10 smartphone on the Rogers network.