FW: G&M Article - Corrections

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From: Angus, Helen (TBS)
Sent: Monday, May 07, 2018 5:33:34 PM (UTC-05:00) Eastern Time (US & Canada)
To: Orsini, Steve (CAB)
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Subject: Fwd: G&M Article - Corrections

A small victory.

Corrections re: "Bad books: How Ontario's new hydro accounting could cost taxpayers billions," by Matthew McClearn on April 21, 2018

Correction Made – May 3rd (online) & May 4th (print):
ORIGINAL:
The official explanation is that in mid-January, 2017, at one of the earliest meetings to discuss the Fair Hydro Plan, Ontario Controller Cindy Veinot ordered Ms. Marshall to "take a closer look" at adopting rate-regulated accounting because she didn't think the IESO's existing policies were appropriate.

CORRECTION:
The official explanation is that in mid-January, 2017, at one of the earliest meetings to discuss the Fair Hydro Plan, Ontario Controller Cindy Veinot ordered Ms. Marshall to "take a closer look" at how the IESO accounted for its market accounts because she didn't think the IESO's existing policies were appropriate.

Editor's Note: An earlier version of this article (an April 26 article on the Ontario Auditor-General report) incorrectly stated that Ontario Controller Cindy Veinot ordered a closer look at adopting rate-regulated accounting. In fact, she ordered a reconsideration of the accounting for market accounts.