FW: URGENT

From: "Orsini, Steve (CAB)" <steve.orsini@ontario.ca>
To: "Bromm, William (CAB)" <william.bromm2@ontario.ca>, "Matela, Angelo (CAB)" <angelo.matela@ontario.ca>, "Kwamena, Boafoa (CAB)" <boafoa.kwamena@ontario.ca>
Date: Tue, 24 Apr 2018 10:58:19 -0400

From: Imbrogno, Serge (ENERGY)
Sent: Tuesday, April 24, 2018 10:58:18 AM (UTC-05:00) Eastern Time (US & Canada)
To: Orsini, Steve (CAB)
Subject: Re: URGENT

Hi Steve,

The say on pay vote as part of the AGM relates to the company's approach to executive compensation (not the actual compensation levels).

The key change at the November Board meeting was that Hydro One expanded the definition of what would constitute a change of control. Fired without cause after change in control means that share units vest and become payable and any performance goals attached to the share units are deemed to have been met at 100% of the target.

Sent from my iPad

On Apr 24, 2018, at 10:49 AM, Orsini, Steve (CAB) <Steve.Orsini@ontario.ca> wrote:

> Are shareholders being asked to vote on serverence or just the full compensation package?
>
> Was the ability to increase severance part of last year's compensation package!
>
> Sent with BlackBerry Work (www.blackberry.com)