

Fwd: GA Smoothing -- brief update

From: "Angus, Helen (TBS)" <helen.angus@ontario.ca>
To: "MacIntyre, Kyle (TBS)" <kyle.macintyre@ontario.ca>, "Bromm, William (CAB)" <william.bromm2@ontario.ca>
Date: Sat, 11 Feb 2017 10:52:45 -0500
Attachments: image001.png (5.56 kB)

Looks like an uphill battle on the GA smoothing. Will keep you posted.

Sent from my iPad

Begin forwarded message:

From: "Hughes, Karen (TBS)" <Karen.Hughes@ontario.ca>
Date: February 10, 2017 at 9:11:05 PM EST
To: "Angus, Helen (TBS)" <Helen.Angus@ontario.ca>
Subject: FW: GA Smoothing -- brief update

FYI – thought you would want to be kept up to date on this.

From: Veinot, Cindy (TBS)
Sent: February 10, 2017 6:56 PM
To: Hughes, Karen (TBS)
Cc: Hosick, Sarah (TBS)
Subject: GA Smoothing -- brief update

Hi Karen – we had a call earlier today with OPG finance folks. Their initial view is that the accounting doesn't work re: having a regulatory asset on their books. Michel Picard was on the call as well, and I think he wants to spend some additional time thinking this through.

Cindy

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