

OPG Trust announcement this week

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Heads up from Energy:

OPG's Fair Hydro Trust has been going through its marketing road show for its debt issuance. The process will be complete this week. That means that either Tuesday or Wednesday, the transaction will complete. We don't know the financial details exactly, but here's the process of how it will play out.

When the debt is purchased, the information becomes public. Within two hours, it's published by Bloomberg. (This is beyond anyone's control.) Shortly thereafter, the bankers who ran the sale will issue their own news release. The plan is for OPG to hold a technical briefing as quickly as possible after the deal closes, so either Tuesday or Wednesday morning.

Ministry staff are not participating formally in the technical briefing, and the minister will not attend. At most, there could be a minister's reactive statement.