

Energy minute

From: "Greenberg, Martha (CAB)" <martha.greenberg@ontario.ca>
To: "McEachern, Gillian (OPO)" <gillian.mceachern@ontario.ca>, "Donelson, Philip (OPO)" <philip.donelson@ontario.ca>
Cc: "Davidson, Steven (CAB)" <steven.davidson@ontario.ca>, "Foster, Robert (CAB)" <robert.foster@ontario.ca>, "Moore, Karen (CAB)" <karen.moore4@ontario.ca>, "Chochla, Megan (CAB)" <megan.chochla2@ontario.ca>, "Bromm, William (CAB)" <william.bromm2@ontario.ca>
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Attachments: price mitigation minute draft Feb 18.docx (26.62 kB)

Hi,

Attached is a draft of the energy minute for the item tracking to cabinet on the 22nd. There are still many pieces that need to be confirmed as this is by no means set in stone. We have attempted to keep this a relatively high level minute as there are details that we might not know for this Wednesday, which speaks to the report back in March (not sure if that is too soon but we figured government would probably want to take a bit of time but not much time to confirm the structure/mechanism).

2B names the LDCs we may provide support to, we will need to talk to energy about any risk in that (e.g., if LDCs consolidate in the future?). The items in 3 and 4 also need to be confirmed depending on where the final submission lands (e.g., are we doing anything specific for class b, that is not yet in section 3 of the minute). And 4, we felt it was important to tie this to the bigger work of the LTEP so have included some of the ongoing work energy would do as part of the LTEP report back later this winter/spring.

As for the TB approval prior to announcement, in discussions with TBS it is likely there would need to be a concurrent TB approval at cabinet this week to enable the shift from rate base to tax base of programs so that can be announced. We don't expect TB would be in a position to approve the new structure but that would be fine. We may need to tweak that language to not old back any announcement though.

Password is the same as energy items for this one.
Happy to discuss anytime.
Thanks,
Martha

Martha Greenberg
Assistant Deputy Minister
Cabinet Office – Economic, Environment, Justice & Intergovernmental Policy
(416) 325-5836
Martha.Greenberg@ontario.ca