

Proceeds Recycling

From: "Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>
To: "Gherson, Giles (MEDG/MRIS)" <giles.gherson@ontario.ca>, "Davidson, Steven (CAB)" <steven.davidson@ontario.ca>, "Evans, Paul (MOECC)" <paul.evans@ontario.ca>, "Thornton, Bill (MNR)" <bill.thornton@ontario.ca>, "de Launay, David (MNDM)" <david.delaunay@ontario.ca>, "Thompson, Scott (MOF)" <scott.thompson@ontario.ca>
Date: Thu, 10 Nov 2016 08:11:28 -0500
Attachments: November 9 - Cap and Trade Proceeds to Electricity -MO - clean.pptx (412.24 kB);
November 9 - Cap and Trade Proceeds to Electricity -MO - tracked.pptx (413.34 kB)

Hi,
Attached is the revised proceeds recycling deck (clean and track changes versions). One of the things we've tried to clarify is that the bulk of the GHG savings, for all options, come from offsetting costs in the global adjustment related to GHG-savings investments such as conservation and Pickering life extension. The mechanics of how we rebate the proceeds back have only a marginal impact on GHG savings. However, the rebate mechanics have a significant differential impact on rates across the industrial sectors.

Serge