

RE: Energy Regs -- heads up

From: "Scott-Vickers, James (CAB)" <james.scott-vickers@ontario.ca>
To: "Moore, Karen (CAB)" <karen.moore4@ontario.ca>, "Foster, Robert (CAB)" <robert.foster@ontario.ca>, "Greenberg, Martha (CAB)" <martha.greenberg@ontario.ca>
Cc: "Frndova, Lucia (CAB)" <lucia.frndova@ontario.ca>
Date: Thu, 12 Oct 2017 09:30:08 -0400

That may be so, but other FH regs have been signed off by TBMBC. We will of course defer to them whether or not they need to sign off on them, maybe these are of a different nature than the past ones.

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From: Moore, Karen (CAB)
Sent: Thursday, October 12, 2017 9:28 AM
To: Foster, Robert (CAB); Scott-Vickers, James (CAB); Greenberg, Martha (CAB)
Cc: Frndova, Lucia (CAB)
Subject: RE: Energy Regs -- heads up

Adding Lucia. TBS is at these meetings and has been involved in the preparation of the regulations but have not signed off. I do not believe these require TB/MBC approval.

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From: Moore, Karen (CAB)
Sent: October 12, 2017 9:27 AM
To: Foster, Robert (CAB) <Robert.Foster@ontario.ca>; Scott-Vickers, James (CAB) <James.Scott-Vickers@ontario.ca>; Greenberg, Martha (CAB) <Martha.Greenberg@ontario.ca>
Subject: RE: Energy Regs -- heads up

OPG is in the process of going to market (end of November), which includes getting ratings from Moody and others, and these regulations are needed to provide clarity on the mechanics underpinning the whole scheme for the rating agencies, underwriters, buyers, etc. As far as I can tell nothing implodes if they go on Oct 30 LRC but they will fight at every level to go forward as soon as they are ready. The DM and the CoS were quite emphatic.

From: Foster, Robert (CAB)
Sent: October 12, 2017 9:23 AM
To: Moore, Karen (CAB) <Karen.Moore4@ontario.ca>; Scott-Vickers, James (CAB) <James.Scott-Vickers@ontario.ca>; Greenberg, Martha (CAB) <Martha.Greenberg@ontario.ca>
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Pourquoi the rush?

From: Moore, Karen (CAB)
Sent: October-12-17 9:19 AM
To: Foster, Robert (CAB); Scott-Vickers, James (CAB); Greenberg, Martha (CAB)

Subject: RE: Energy Regs -- heads up

Indeed. Their starting position was that they would finalize over the weekend and walk in to LRC on Monday.

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From: Foster, Robert (CAB)
Sent: October 12, 2017 9:18 AM
To: Scott-Vickers, James (CAB) <James.Scott-Vickers@ontario.ca>; Moore, Karen (CAB) <Karen.Moore4@ontario.ca>; Greenberg, Martha (CAB) <Martha.Greenberg@ontario.ca>
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I think from their perspective the process is twisting around the regs...

From: Scott-Vickers, James (CAB)
Sent: October-12-17 9:16 AM
To: Foster, Robert (CAB); Moore, Karen (CAB); Greenberg, Martha (CAB)
Subject: RE: Energy Regs -- heads up

So is this the one about shares to FN? Or is that a different reg we are twisting around processes to make work?

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From: Foster, Robert (CAB)
Sent: Thursday, October 12, 2017 9:07 AM
To: Moore, Karen (CAB); Greenberg, Martha (CAB); Scott-Vickers, James (CAB)
Subject: RE: Energy Regs -- heads up

Yikes...by the time I read this email we had already briefing AB! :S

From: Moore, Karen (CAB)
Sent: October-12-17 9:06 AM
To: Greenberg, Martha (CAB); Scott-Vickers, James (CAB); Foster, Robert (CAB)
Subject: FW: Energy Regs -- heads up
Importance: High

Hi all,

Energy has asked to track DTC next week with the fair hydro regulations (they fell of Oct 16 LRC). We have done DTC for fair hydro regs in the past and while not best practice it may be worth considering given the importance of the regulations to the overall delivery on fair hydro (and the size of the Cabinet agenda next week).

If there is some appetite from this group and Phil I would table at POCO.

Thanks,

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From: Moore, Karen (CAB)
Sent: October 12, 2017 9:03 AM
To: Donelson, Philip (OPO) <Philip.Donelson@ontario.ca>
Cc: Hindmarch-Watson, Tim (CAB) <Tim.Hindmarch-Watson2@ontario.ca>
Subject: Energy Regs -- heads up
Importance: High

Hi Phil,

Heads up that Energy MO is likely to reach out about tracking for a package of technical fair hydro regulations that were tracking to LRC on Monday but were removed from the agenda as they are not ready (no drafts yet; binders went out a few days ago). I suspect they will ask to track DTC Oct 18 in an effort to keep moving forward as soon as possible; they view LRC Oct 30 as too late given the larger timeframe of OPG going to market at the end of November.

I am checking with my DMO and ECO on whether this would work on our end. In my view if we have draft materials to put in binders on Friday morning for the P then we could make the case, but if they cannot provide anything until next week then I can't see there being comfort with adding them to the agenda.

Reminder that they are in at Cabinet on the LTEP OIC and Directives on October 25.

Happy to discuss.

Thanks,

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