

RE: Rate Mitigation Implementation Meeting - September 14, 2017

From: "Hindmarch-Watson, Tim (CAB)" <tim.hindmarch-watson2@ontario.ca>
To: "Foster, Robert (CAB)" <robert.foster@ontario.ca>
Cc: "Greenberg, Martha (CAB)" <martha.greenberg@ontario.ca>, "Moore, Karen (CAB)" <karen.moore4@ontario.ca>, "Young, Samantha (CAB)" <samantha.young2@ontario.ca>
Date: Thu, 14 Sep 2017 13:03:59 -0400

Thanks. There are a few details that would not be bad to draw to the attention of the DM.

They are working on landing a number of implementation details in advance of a package going to the OPG board at the end of the month for approvals. Some of these appear to be a bit at risk, primarily the "supporting agreement" piece. The Minister of Energy had signed what was meant to be a final version of this, but EY indicated some issues, which may need to be addressed. OPG and OFA are working through now and seeing what can be done and if it has any knock on impacts to Energy/MOF's TB/MBC submission for the 25th. Will try to get an update on this soon.

The other one is a bit of a sleeper item but has to do with the timing of the Clean Energy Adjustment (CEA) appearing on bills. Previously, it had been said that it would appear when the principle on the plan begins to be repaid in the late 2020s. There is a technical issue with this, however, as the interest on the plan also flows through the CEA mechanism, and will, under the legislation as drafted, appear once the moratorium period ends in 2022. The amount will be small but the line item will appear sooner than anticipated nonetheless.

They had investigated different fixes to this, but given some of the other considerations at play, the COS decided today that they would proceed on the current basis and work on the communications issue when it arrived in 2022. The decision was needed in the nearer term on this as it impacts the overall operation of the plan, and OPG needed an answer before going to its board later in the month. Energy said it would start to socialize this with folks now. Not a critical issue given the timeframe, but something to be aware of.

Tim Hindmarch-Watson
416-325-4618

From: Foster, Robert (CAB)
Sent: September-14-17 12:32 PM
To: Hindmarch-Watson, Tim (CAB)
Subject: FW: Rate Mitigation Implementation Meeting - September 14, 2017

From: Schlaepfer, Martin (ENERGY)
Sent: September-14-17 12:25 PM
To: Hume, Steen (ENERGY); Christie, Tim (ENERGY); Nalasco, Adrian (ENERGY); Sermat-Harding, Kaili (ENERGY); Calwell, Carolyn (ENERGY); Nelms, Scott (MOF); "jeffrey.lyash@opg.com" (jeffrey.lyash@opg.com); 'HARTWICK Ken -FINANCE (ken.hartwick@opg.com)'; 'Kim Marshall (Kim.Marshall@ieso.ca)'; Thompson, Scott (MOF); Angus, Helen (TBS); Davidson, Steven (CAB); 'CROZZOLI Carlo -CBUSDEV&STRT'; Mayman, Gadi (OFA); 'LEE John -TREASURY'; Hughes, Karen (TBS); Veinot, Cindy (TBS); Michael Boll
Cc: Imbrogno, Serge (ENERGY); Teliszewsky, Andrew (ENERGY); Whittington, Matt (ENERGY); Baker, Carys (ENERGY); MacIntyre, Kyle (TBS); McLean, David (MOF); Foster, Robert (CAB); 'jordan.penic@ieso.ca'; 'Turnevicius, Lorraine'; 'catriona.king@opg.com'; Bungaro-Yemec, Francesca (ENERGY); Feather, Adam (ENERGY); Cox, Hilary (ENERGY); Edwards, Matthew (ENERGY); Laughton, Patrick (TBS); David Barrett; Katona, Keley (MOF)
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Hi everyone,

Attached are the action items from today's meeting.

Thanks,
Martin

From: Schlaepfer, Martin (ENERGY)
Sent: September 14, 2017 5:47 AM
To: Hume, Steen (ENERGY) <Steen.Hume@ontario.ca>; Christie, Tim (ENERGY) <Tim.Christie@ontario.ca>; Nalasco, Adrian (ENERGY) <Adrian.Nalasco@ontario.ca>; Sermat-Harding, Kaili (ENERGY) <Kaili.Sermat-Harding@ontario.ca>; Calwell, Carolyn (ENERGY) <Carolyn.Calwell@ontario.ca>; Nelms, Scott (MOF) <Scott.Nelms@ontario.ca>; "jeffrey.lyash@opg.com" (<jeffrey.lyash@opg.com>) <jeffrey.lyash@opg.com>; 'HARTWICK Ken -FINANCE (<ken.hartwick@opg.com>)' <ken.hartwick@opg.com>; Kim Marshall (<Kim.Marshall@ieso.ca>)' <Kim.Marshall@ieso.ca>; Thompson, Scott (MOF) <Scott.Thompson@ontario.ca>; Angus, Helen (TBS) <Helen.Angus@ontario.ca>; Davidson, Steven (CAB) <Steven.Davidson@ontario.ca>; 'CROZZOLI Carlo -CBUSDEV&STRT' <carlo.crozzoli@opg.com>; Mayman, Gadi (OFA) <Gadi.Mayman@ofina.on.ca>; 'LEE John -TREASURY' <john.s.lee@opg.com>; Hughes, Karen (TBS) <Karen.Hughes@ontario.ca>; Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>; Michael Boll <Michael.Boll@ieso.ca>
Cc: Imbrogno, Serge (ENERGY) <Serge.Imbrogno@ontario.ca>; Teliszewsky, Andrew (ENERGY) <Andrew.Teliszewsky@ontario.ca>; Whittington, Matt (ENERGY) <Matt.Whittington@ontario.ca>; Baker, Carys (ENERGY) <Carys.Baker@ontario.ca>; MacIntyre, Kyle (TBS) <Kyle.MacIntyre@ontario.ca>; McLean, David (MOF) <David.McLean@ontario.ca>; Foster, Robert (CAB) <Robert.Foster@ontario.ca>; 'jordan.penic@ieso.ca' <jordan.penic@ieso.ca>; 'Turnevicius, Lorraine' <lorraine.turnevicius@ieso.ca>; 'catriona.king@opg.com' <catriona.king@opg.com>; Bungaro-Yemec, Francesca (ENERGY) <Francesca.Bungaro-Yemec@ontario.ca>; Feather, Adam (ENERGY) <Adam.Feather@ontario.ca>; Cox, Hilary (ENERGY) <Hilary.Cox@ontario.ca>; Edwards, Matthew (ENERGY) <Matthew.Edwards@ontario.ca>; Laughton, Patrick (TBS) <Patrick.Laughton@ontario.ca>; David Barrett <david.barrett@ieso.ca>; Katona, Keley (MOF) <Keley.Katona@ontario.ca>
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Hi everyone,

Please find attached the material for discussion this morning.

Thanks,
Martin