

Action Items – March 23rd, 2017

1) GA Refinancing

- AG briefing on April 19, 2017
- Legislative Drafting
 - Legislation to be complete by April 17 , drafting instructions are in circulation
 - OPG to undertake modelling on assets / determine whether rating agency risk to proposed structure
 - OPG / IESO to determine who will finance / hold the asset until it goes to the market
- OPG Update
 - OPG / LSB continue to work on shareholder direction / resolution
 - OPG continues to work on indemnification of Board issue
 - OPG to embed OFA/ENERGY (as necessary) in their ongoing internal discussions
 - OPG, ENERGY and IESO to continue discussions around refining refinancing modelling
- IESO Update
 - IESO to discuss LDC issues with OEB
 - IESO to work through legislation / accounting opinion
- OEB Update
 - OEB decision this week on removing OESP from bill as of May 1st
 - OEB to work with ENERGY to finalize RPP comfort letter

2) Affordability Fund

- No follow ups, except that everything is on track to be finalized for this week

3) RRRP / OESP / FN Rate

- OESP reg to continue to track to April 10th LRC
- MOF / OEB / ENE continues to work with CRA on “wet signature”
- OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation

4) ICI

- ICI to continue to track to April 10th LRC / materials being finalized
- TPA being finalized with OCC / discussions ongoing with CME
- ESP to continue to meet with MEDG / MOECC / MOL on broader issues for business

5) Other items

- Ministry to begin work on bill presentment / add as agenda item for next week