

AFTERNOON MEDIA SCAN - Wednesday May 2, 2018

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Date: Wed, 02 May 2018 14:29:41 -0400

Attachments: FAO Budget Outlook - Assessing Ontario's Medium Term Budget Plan May 2, 2018.pdf (1.39 MB)

TV NEWS SUMMARY (NOON EDITION)

Stations Surveyed: CFTO, GLOBAL, CKCO, CJOH, MCTV

CFTO (Toronto)

PC leader Doug Ford is now reversing his decision to open parts of the Greenbelt for development. Premier Kathleen Wynne announced today that she would expand the Greenbelt protected land if re-elected. NDP leader Andrea Horwath criticized Doug Ford saying one thing in private to developers, and another to the public.

CJOH (Ottawa)

York University Professor Dr. Fred Lazar estimates that drivers in Ontario are paying nearly \$5 billion in overpayments for auto insurance every year.

MCTV (Sudbury)

York University Professor Dr. Fred Lazar estimates that drivers in Ontario are paying nearly \$5 billion in overpayments for auto insurance every year.

AFTERNOON CLIPS

FAO Report

[Watchdog warns of 'sharp' jump in Ontario deficit to \\$12B this year](#)

thestar.com - Wed May 2 2018

Byline:Kristin Rushowy

[Ontario deficit will jump to almost \\$12B in 2018: FAO](#)

torontosun.com - Wed May 2 2018

Byline:Postmedia News

[Budget watchdog flags Ontario's skyrocketing debt](#)

ipolitics.ca - Wed May 2 2018

Byline:Marieke Walsh

[Permalink](#)

Cannabis

[Trudeau won't say whether Liberals will delay cannabis legalization](#)

National Post - Wed May 2 2018

Byline:The Canadian Press

[From pills to creams to drinks: The future of marijuana goes way beyond inhaling](#)

Financial Post - Wed May 2 2018

Byline:Mark Rendell

Auto Insurance

[Industry responds to trial lawyers' report on auto insurance](#)

www.canadianunderwriter.ca - Wed May 2 2018

Byline:Greg Meckbach

[Permalink](#)

[Ontario motorists overpaid \\$5B over five years for auto insurance: Report](#)

torontosun.com - Wed May 2 2018

Byline:Jenny Yuen

OLG / Gaming

GTA West Bundle Deal Closes

www.standardbredcanada.ca - Wed May 2 2018

[Permalink](#)

Greenbelt

Premier Kathleen Wynne says Liberals would expand the Greenbelt if re-elected

thestar.com - Wed May 2 2018

Byline: Rob Ferguson

TWEETS

Ministry of Finance



[FAO-ON @InfoFAO 3m3 minutes ago](#)

.@infoFAO says that gov't plans to balance the budget by 2024 requires dramatic cut in spending growth.

<https://tinyurl.com/yawrfse5> [#onpoli](#)

Gov'ts budget plan will increase Ontario's net debt by \$70 billion to \$400 billion in 2020-21.

<https://tinyurl.com/yawrfse5> [#onpoli](#)



[Jessica Smith Cross](#) Verified account [@jessiecatherine 15m15 minutes ago](#)

Here we go. The FAO has released a pretty damning report on the Liberal gov's 2018 budget, finding the plan requires severe spending restraint in coming years — and even then will balloon the province's debt and drop it on the shoulders of younger Ontarians. [#onpoli](#)

"This additional debt will increase the challenge of stabilizing Ontario's public finances, shift the burden from the baby boom generation to younger Ontarians, and would leave future governments with less flexibility to respond to future crises, including recessions." -report



[Marieke Walsh](#) Verified account [@MariekeWalsh 27m27 minutes ago](#)

Ontario's budget watchdog red flags skyrocketing debt, a financial target that will be missed and shifting the burden of Ontario's finances to future generations [#onpoli](#)



[Mike Crawley](#) Verified account [@CBCQueensPark 7m7 minutes ago](#)

The Financial Accountability Office [@InfoFAO](#) sides with the Auditor General [@OntarioAuditor](#), saying the Liberals' projected deficits should be calculated to be in the \$12 billion range, not \$6 billion <http://fao-on.org/en/Blog/Publications/EBO-spr-18#FAO%20Projects%20Sharp%20Increase%20in%20Budget%20Deficit...> [#onpoli](#)

"The Financial Accountability Office also says the Liberal government's spending plan will add about \$70 billion to the province's net debt, increasing it to almost \$400 billion in 2020-21." [#onpoli](#)



[David Reevely](#) Verified account [@davidreevely](#) 2h2 hours ago

Ontario's financial accountability office has a report on the province's medium-term economic and fiscal outlook. It's (1) not great, and (2) not really at odds with the Liberal government's predictions. But the whole thing is confused by the fight with the AG over accounting.

The hell of this is that a lot of the new spending is targeted at younger Ontarians -- publicly funded child care, pharmacare for kids and young adults, tuition cuts.

The gist of the FAO alert is that if we do that stuff, we'll be in trouble paying for Baby Boomers' knee replacements by 2030.



[Victor Fedeli](#) Verified account [@VictorFedeli](#) 14m14 minutes ago

[@InfoFAO](#) agrees with [@OntarioAuditor](#) that government books are Not Reasonable. Liberals didn't disclose they already had a \$3-billion deficit for 2018-19 -- they had a hidden deficit!



[Toronto Sun](#) Verified account [@TheTorontoSun](#) 37m37 minutes ago

Ontario deficit will jump to almost \$12 billion in 2018: FAO. <http://bit.ly/2wf1eRB> [#onpoli](#)

Economy



[Financial Post](#) Verified account [@financialpost](#) 2h2 hours ago

Household debt has ballooned to a record high, but Poloz stays clear of doomsday scenario

Auto Insurance



[Canadian Underwriter](#) [@CdnUnderwriter](#) 21m21 minutes ago

Industry responds to trial lawyers' report on auto insurance: The Ontario Trial Lawyers Association has updated a three-year-old report suggesting that the Ontario auto insurance industry is far more profitable than the industry thinks – an assertion... <http://dlvr.it/QRWI72>

Provincial / Local



[Global News Toronto](#) Verified account @globalnewsto 2h2 hours ago

Kathleen Wynne says Ontario Liberals would expand Greenbelt if re-elected

U.S. Federal Reserve



[National Post](#) Verified account @nationalpost 2m2 minutes ago

U.S. Federal Reserve holds rate: Read the official statement

<http://business.financialpost.com/wcm/88b9f248-b796-4ed1-a29e-d559910c1a75> ... #FederalReserve

Miscellaneous



[Mike Crawley](#) Verified account @CBCQueensPark 37m37 minutes ago

"The one thing I care about in this election is _____." Let [@CBCToronto](#) know what you think.
[#onpoli](#)

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