

RE: Electricity Price mitigation NR - review by 4:30 p.m.

From: "Ingram, Kelsey (MOF)" <kelsey.ingram@ontario.ca>
To: "Birks, Ryan (MOF)" <ryan.birks@ontario.ca>, "Lawson, Lynn (MOF)" <lynn.lawson@ontario.ca>, "Patel, Lesley (MOF)" <lesley.patel@ontario.ca>, "Subrahmanyam, Sriram (MOF)" <sriram.subrahmanyam@ontario.ca>, "Waterston, Michael (MOF)" <michael.waterston@ontario.ca>, "Kwan, Ronald (OFA)" <ronald.kwan@ofina.on.ca>, "Schuurman, Tim (MOF)" <tim.schuurman@ontario.ca>, "Lewis, Brian (MOF)" <brian.lewis@ontario.ca>, "Mendes, Elizabeth (MOF)" <elizabeth.mendes@ontario.ca>, "Daube, Nicholas (MOF)" <nicholas.daube@ontario.ca>, "Ghiassi, Ali (MOF)" <ali.ghiassi@ontario.ca>, "Lewis, Shannon (MOF)" <shannon.lewis@ontario.ca>
Cc: "Lone, Dianne (MOF)" <dianne.lone@ontario.ca>, "DeSouza, Jenarra (MOF)" <jenarra.desouza@ontario.ca>, "Langleben, Ann (MOF)" <ann.langleben@ontario.ca>, "Bugajski, Tomasz (OFA)" <tomasz.bugajski@ofina.on.ca>, "McLean, David (MOF)" <david.mclean@ontario.ca>, "Ize-Dukuze, Marilyn (MOF)" <marilyn.ize-dukuze@ontario.ca>, "Young, Gwendolynne (MOF)" <gwendolynne.young@ontario.ca>, "Lewis, Shannon (MOF)" <shannon.lewis@ontario.ca>, "Inglis, Liane (MOF)" <liane.inglis@ontario.ca>
Date: Fri, 09 Sep 2016 17:57:20 -0400
Attachments: 09.13 - Energy Price Mitigation - DRAFT NR.docx (41.98 kB)

Attached are the MO's edits.

Kelsey Ingram
Press Secretary
Office of the Honourable Charles Sousa
Minister of Finance
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From: Birks, Ryan (MOF)
Sent: September 9, 2016 5:22 PM
To: Lawson, Lynn (MOF); Patel, Lesley (MOF); Subrahmanyam, Sriram (MOF); Waterston, Michael (MOF); Kwan, Ronald (OFA); Schuurman, Tim (MOF); Lewis, Brian (MOF); Ingram, Kelsey (MOF); Mendes, Elizabeth (MOF); Daube, Nicholas (MOF); Ghiassi, Ali (MOF); Lewis, Shannon (MOF)
Cc: Lone, Dianne (MOF); DeSouza, Jenarra (MOF); Langleben, Ann (MOF); Bugajski, Tomasz (OFA); McLean, David (MOF); Ize-Dukuze, Marilyn (MOF); Young, Gwendolynne (MOF); Lewis, Shannon (MOF); Inglis, Liane (MOF)
Subject: RE: Electricity Price mitigation NR - review by 4:30 p.m.

Hi Lesley,

Apologies for the delay. We have proposed revisions to the last sentence of the NR around GGRA proceeds (as per below). This revised text is more aligned with what was published in MOECC's CCAP and the 2016 Budget.

Revised/suggested sentence below:

- These actions support priorities laid out in the government's Climate Change Action Plan to direct cap and trade proceeds towards greenhouse gas reduction initiatives that keep electricity rates affordable.

Furthermore, this meets the 2016 Budget commitment to ensure the net impact of cap and trade does not result in an overall increase in electricity cost for commercial and industrial consumers.

To replace current sentence:

- ~~The government is recycling proceeds from the Greenhouse Gas Reduction Account (GGRA) to offset the costs to industrial and commercial consumers of ongoing emissions reduction initiatives. This meets the 2016 Budget commitment that that business electricity costs would not be negatively affected by cap and trade.~~

In addition, we would like to suggest that ENE fact check whether “ the net impact of cap and trade does not result in an overall increase in electricity cost for commercial and industrial consumers ”.

Along the same lines, we'd recommend that MOECC be looped in for comment.

Thanks,
Ryan

Ryan Birks
Special Policy Advisor and Executive Assistant
ADMO, Office of the Budget
416-327-0074

From: Lawson, Lynn (MOF)
Sent: September-09-16 4:05 PM
To: Patel, Lesley (MOF); Subrahmanyam, Sriram (MOF); Waterston, Michael (MOF); Kwan, Ronald (OFA); Schuurman, Tim (MOF); Lewis, Brian (MOF); Ingram, Kelsey (MOF); Mendes, Elizabeth (MOF); Daube, Nicholas (MOF); Ghiassi, Ali (MOF); Lewis, Shannon (MOF)
Cc: Lone, Dianne (MOF); DeSouza, Jenarra (MOF); Langleben, Ann (MOF); Bugajski, Tomasz (OFA); Birks, Ryan (MOF); McLean, David (MOF); Ize-Dukuze, Marilyn (MOF); Young, Gwendolynne (MOF); Lewis, Shannon (MOF)
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Our suggested edit, with rationale, in the attached

From: Patel, Lesley (MOF)
Sent: September 9, 2016 3:35 PM
To: Subrahmanyam, Sriram (MOF); Waterston, Michael (MOF); Kwan, Ronald (OFA); Schuurman, Tim (MOF); Lewis, Brian (MOF); Ingram, Kelsey (MOF); Mendes, Elizabeth (MOF); Daube, Nicholas (MOF); Ghiassi, Ali (MOF); Lewis, Shannon (MOF)
Cc: Lone, Dianne (MOF); DeSouza, Jenarra (MOF); Langleben, Ann (MOF); Lawson, Lynn (MOF); Bugajski, Tomasz (OFA); Birks, Ryan (MOF); McLean, David (MOF); Ize-Dukuze, Marilyn (MOF); Young, Gwendolynne (MOF); Lewis, Shannon (MOF)
Subject: Electricity Price mitigation NR - review by 4:30 p.m.
Importance: High

Hi — thank you for your comments and edits. Attached is the clean version for review, please let me know of any further edits/concerns by 4:30 p.m. so we may send over to MOE.

Thanks,

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