

Electricity Price Mitigation – TB/MBC Report Backs
(as per May 9 TB/MBC Minute)

Report back requirements	Expected Timing
Regulations - Report back to TB/MBC on the details of proposed regulations prior to going to LRC, and to provide the Board with an update towards completed legal, accounting and financing risk assessments	June 13 TB/MBC – Regulations for Electricity Support Programs (LRC/Cabinet - June 14) Late June TB/MBC – Regulations for Global Adjustment (LRC/Cabinet – June 27)
Global Adjustment Refinancing - Include a report related to GA Refinancing on findings from sensitivity analysis completed as assumptions vary, such as under different recovery rates, different interest rates, different demand, etc., and combinations of key factors, and then to quantify the likelihood of high/medium/low impact scenarios, with assumptions and methodologies clearly specified and documented.	August TB/MBC (TBC) – Sensitivity Analysis
Sensitivity Analysis – Electricity Social Programs - Include electricity social programs with details of forecasting models and costing estimates, including assumptions, sensitivities analysis that would allow identification of risks to the fiscal plan for Broadening RRRP, OESP. The Ministry is to include similar information for the Ontario Rebate for Electricity Consumers.	August TB/MBC (TBC) – Sensitivity Analysis
Electricity Social Programs and GA Financing - To report back with final program details for 2017-18 for GA Refinancing and Electricity Social Programs, including fiscal plan implications and consumer impacts with detailed assumptions and methodologies specified and documented.	June 13 TB/MBC – Regulations for Electricity Support Programs (LRC/Cabinet - June 14)
Risk Mitigation - To report back with updates to risk mitigation strategies that address key financial and operational risks.	TBD – potentially details would be in the Regulations submissions
RRRP - Current program outcomes identified and results achieved to date, not just amount of funding flowed to consumers. - Establishing program performance management framework including targets for the broadened program now government funded - Report on and assessment of impacts of consolidation of LDCs - Assessment of distribution rates and implications for the program	June 13 TB/MBC – Regulations for Electricity Support Programs (LRC/Cabinet - June 14)
OESP	June 13 TB/MBC – Regulations for Electricity

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- Identify eligibility criteria, and refinements being made. - Current program outcomes identified and results achieved to date, not just amount of funding flowed to consumers. - Establishing program performance management framework including targets for the expanded program now government funded.	Support Programs (LRC/Cabinet - June 14)
Affordability Fund - Direct the Ministry to report back through quarterly reporting process with program details, including performance management framework, and multi-year funding profile, and fiscal plan implications.	Quarterly Reporting
On-Reserve First Nations Delivery Charge - Direct the Ministry to report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant Ontario Energy Board estimate of program costs, from \$13M to \$20M.	June 13 TB/MBC – Regulations for Electricity Support Programs (LRC/Cabinet - June 14)
Industrial Conservation Initiative - Direct the Ministry to report back through quarterly reporting process with results achieved versus expectations for the ICI program, impacts of the change for participation, and impact for ratepayers as costs are recovered from ratepayers.	Quarterly Reporting