RE: new minute

From: "Hughes, Karen (TBS)" <karen.hughes@ontario.ca>
To: "Greenberg, Martha (CAB)" <martha.greenberg@ontario.ca>
Date: Sun, 11 Sep 2016 19:11:17 -0400

Sorry to hear about your token. Managed to get it working – have shared the new wording with Greg and Mike – will let you know what I hear back.

Wondering if we need to add GHG reduction evaluation or something like that to make it clear that is the role consistent with the set up.

Will see what Mike and Greg think

Thanks

Karen

From: Greenberg, Martha (CAB)
Sent: September 11, 2016 7:06 PM
To: Hughes, Karen (TBS)
Subject: RE: new minute

thanks. I was trying to capture that in where I put the "subject to" but advice welcome.

I too can't use VPN, am on stupid webmail, it's killing me (but my issue on VPN is I lost my token and haven't owned up to it yet!).

From: Hughes, Karen (TBS)
Sent: Sunday, September 11, 2016 6:58 PM
To: Greenberg, Martha (CAB)
Subject: Re: new minute

Hi, I am having a problem with my VPN but wanted to mention - it is not the redirection of the proceeds that he should evaluate but the impact of the replacement initiative on GHG reductions.

Just want to keep the Financials separate.

Karen

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Greenberg, Martha (CAB)
Sent: Sunday, September 11, 2016 6:34 PM
To: Davidson, Steven (CAB); Hughes, Karen (TBS); Karen Moore; Moore, Karen (CAB)
Cc: Scott-Vickers, James (CAB); Foster, Robert (CAB)
Subject: new minute

Hi,

So Gillian asked that we start from scratch and more or less try to reference existing minutes from CCAP and look at a way of trying to replace them so as not to give the impression we are trumping the evaluation. We all know that is not the intent for M. Murray is not feeling that. So I have tried to reference the existing CCAP minutes (policy and tb) and replace or update where possible. She asked to include two parts - what the proceeds would be used for and how the "returned" proceeds would be used.

I've also included all previous minutes and public commitments (CCAP document and budget).

James - am including you as not sure of how to refer to previously approved items in a minute.

Please comment!!!

NEW
6. Further to the Minute approved at Cabinet May 11 2016 with respect to the Climate Change Action Plan (#91), Energy work with MOECC, TBS, the PO and CO , to allocate proceeds to address rate-impacts on non-Regulated Price Plan electricity consumers (e.g., industrial, commercial and institutional) related to cap and trade and initiatives directly related to it (this is meant to capture any increase ICI would feel to cover RRRP, Gillian specifically asked if we can include this, trying to figure out how to phrase that). Energy, working with MOECC, report back to Cabinet in 2016 with options on the appropriate mechanism.

a) Any proceeds no longer required, based on the intended funding approved at Treasury Board on May 19 2016, be used for other existing initiatives within the fiscal plan and the Climate Change Action Plan that reduce greenhouse gas emissions, subject to the evaluation of the Minister of the Environment and Climate Change.

PROPOSED TB MINUTE FOR TOMORROW (Gillian isn't sure this will work but I want to send to her anyway as she hadn't seen it, she has just heard the intention)

i) Note the reallocation of cap and trade auction proceeds from the up to $1,320,000,000 that was previously allocated through the Climate Change Action Plan for electricity price mitigation, as follows:
   a) The Ministry of Energy to work with the Ministry of the Environment and Climate Change to invest an estimated amount of up to $1,080,000,000, from 2017-18 to 2020-21, of Cap and Trade auction proceeds for non- Regulated Price Plan electricity consumers over the first compliance period (2017-2020) through a volumetric rebate mechanism with a linkage to GHG emission reductions and the government's Climate Change Action Plan. Cap and trade auction proceeds would be used to promote fuel switching to make electricity more competitive with traditionally cheaper fossil fuels, supporting the Government's Climate Change Action Plan.
   b) The remaining up to $240,000,000, from 2017-18 to 2020-21, which was previously allocated in the Climate Change Action Plan to eliminate carbon price impacts/ grid emission reductions to ratepayers, to be used for other existing initiatives within the fiscal plan and the Climate Change Action Plan that reduce greenhouse gas emissions.

In this regard:
   1) Note any redirection of proceeds previously allocated in the Climate Change Action Plan is subject to the evaluation of the Minister of the Environment and Climate Change.
   2) Direct the Ministry of the Environment and Climate Change to work with Treasury Board Secretariat and Ministry of Finance to identify other existing initiatives within the fiscal plan that reduce greenhouse gas emissions that can be funded with the remaining up to $240,000,000, from 2017-18 to 2020-21, which was allocated in the Climate Change Action Plan to eliminate carbon price impacts/ grid emission reductions

to ratepayers.

PREVIOUS MINUTES:

Budget commitment:
The government will also take steps to ensure that the net impact of cap and trade would not result in an overall increase in electricity costs for commercial and industrial consumers, and that there would be a modest benefit of up to $2 per month, on average, to residential consumers.

CCAP public document:
Keep Electricity Rates A?ffordable: Use cap and trade proceeds to o?ffset the cost of greenhouse gas pollution reduction initiatives that are currently funded by residential and industrial consumers through their bills.

CCAP policy minute:
ENERGY develop additional options to addressing rate-impacts on electricity consumers and work with MOECC, the Premier's Office and Cabinet Office regarding the selected option for inclusion in the action plan

CCAP TB :

Moving toward a lower-carbon energy supply with adequate capacity and affordable low-carbon electricity.	Eliminate Carbon Price Impacts / Grid Emission Reductions to Ratepayers	• Range - $1,000,000,000 to $1,320,000,000	3,000,000 Tonnes (Energy Planning)

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