

Long-Term Energy Plan Multi-Ministry Meeting

March 14, 2017 10:30am – 12:00pm

YMCA, 20 Grosvenor Street, 2nd floor Auditorium

Welcome and Introductions

- Good morning.
- Thank you for coming out to today's multi-ministry meeting on the Ministry of Energy's next Long-Term Energy Plan.
- We wanted to take the opportunity to provide you with an update since the last multi-ministry session last year.
- As you have probably seen, the government just announced the Fair Hydro Plan, which will provide substantial rate reductions for all residential consumers in the province. Many small businesses and farms would also benefit, with additional relief for rural and low-income Ontarians.
- The Fair Hydro Plan has two implications for the LTEP:
- First, with the development of the Fair Hydro Plan taking up much of the ministry's time since December 2016, we have some catching up to do with LTEP.

- Second, the Fair Hydro Plan adds significant cost pressure in the out years which we'll need to address through measures to bend the cost curve.
- I want to emphasize that the LTEP is an energy plan, and not just an electricity plan. The fuels sector accounts for over three quarters of energy used by Ontarians, so the LTEP needs to reflect this reality.
- We are also aware of the link between the energy sector and GHGs and the need for LTEP to be consistent with the Climate Change Action Plan and other government initiatives and priorities.
- These are the types of things that will be top of mind as we move forward with the development of the next LTEP.
- Today we will walk through the current timelines for the release of the next LTEP, and provide an overview of what we heard from our consultation and engagement process.
- We will continue to engage with your ministries through the ADMs forum we have established. We plan to use this forum as an opportunity to keep your ministries apprised of the status of the LTEP, and to receive your input into the LTEP planning process.

- Finally before we get started with today's presentation, I want to thank my team who worked tirelessly to ensure that the consultation and engagement process went smoothly. This involved travelling across the province to talk to stakeholders, the public, and Indigenous communities, as well as pouring through over 1,500 EBR submissions.
- Now I'll hand things over to Hillary Armstrong.