

Implementation of Ontario's Fair Hydro Plan

Week of July 24, 2017

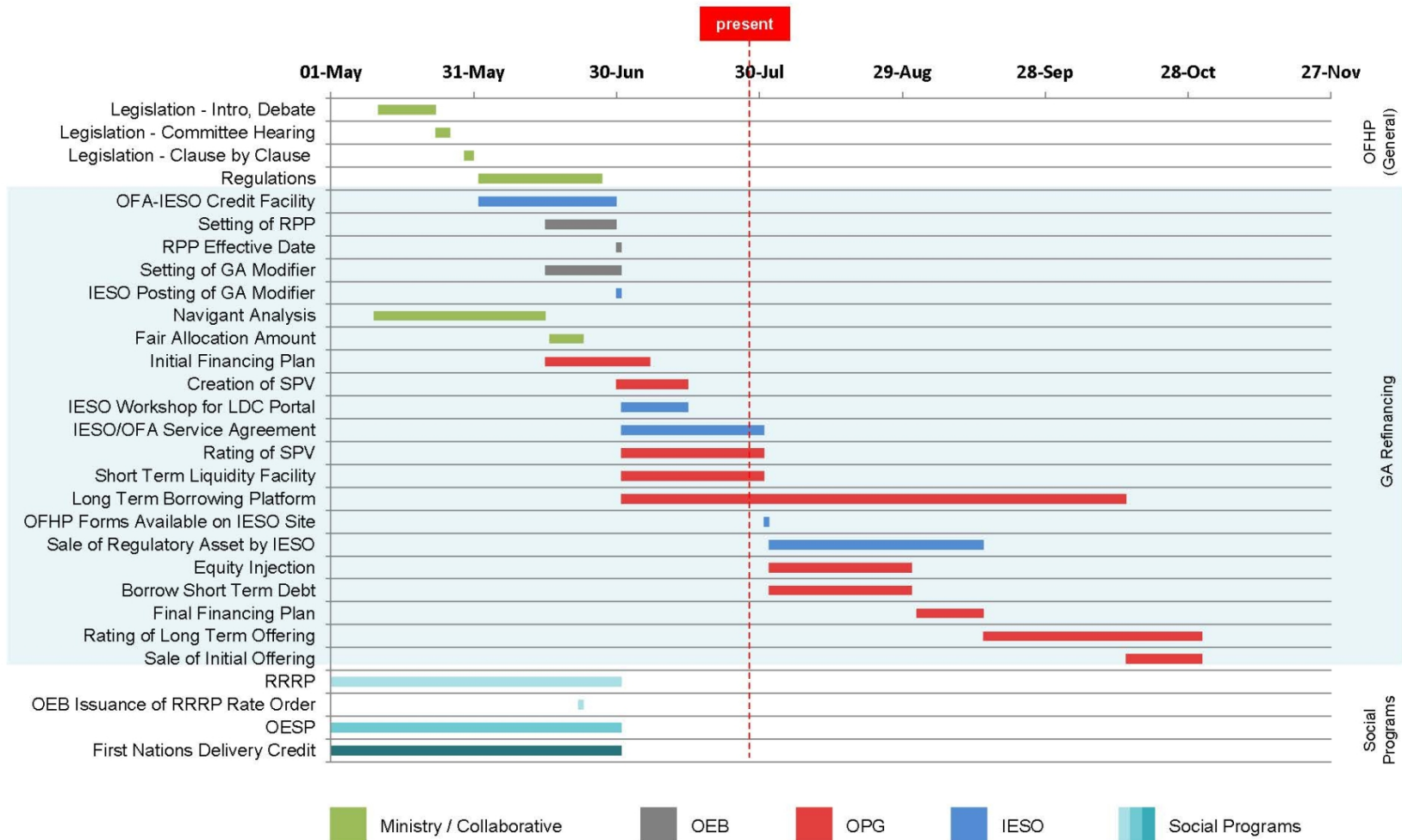
Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - Management Fees Regulation - Interest Collection During the Inflationary Cap Period - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - Summer – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD) - Summer / Fall – OPG Financing (TBD)
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> Ministry working with LDCs to finalize program design	TBD

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3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	July 26, 2017 – MCSS going to TB
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit - Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29 - Ministry met with COO on April 26 and May23 regarding FN Rate implementation	TBD
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity	Summer 2017: - LDCs begin to apply to the Trust for funds Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management

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	Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees	framework including outcome measures and targets Late 2017/early 2018: ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records	Summer – Responding to AG Request (Ongoing)
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC

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9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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