

DM Meeting with OPG CEO Jeffrey Lyash

September 18, 2017

PROPOSED AGENDA ITEMS:

1. Darlington Refurbishment

- Jeff to provide status update on Unit 2 refurbishment and the D20 (Heavy Water) storage and Re-tube Waste Processing Building (RWPB) projects.

2. Pickering Nuclear Generating Station

- Jeff to provide an update on next steps, following the submission of Pickering operating licence renewal application to the Canadian Nuclear Safety Commission (CNSC) on August 28, 2017.

3. Federal Environmental Assessment (EA) and Regulatory Review

- Jeff to provide an overview of OPG's comments on the June 2017 discussion paper by the federal government on potential changes to the federal EA and regulatory processes.

4. OPG's Proposed Deep Geological Repository (DGR) for Low and Intermediate Level Waste (LILW)

- Jeff to discuss the additional information request from the Federal Minister regarding effects of the project on the Saugeen Ojibway Nation (SON) cultural heritage, and to provide OPG's perspective on the expected impact of this request on timelines for federal decision-making.

5. Global Adjustment (GA) Refinancing

- Jeff to discuss filing of the preliminary short form base shelf prospectus on September 1 and expected use of proceeds.
- Jeff to discuss expectations on timing for going to market to fund debt obligations related to the refinancing of the GA.

6. OPG Business Plan

- Jeff to provide an update on timing for providing the Ministry with OPG's 2018-2020 business plan

7. OPG 2017-2021 Payment Amounts Application

- OPG to provide updates, if any, since closing arguments.