

Ministry of Energy

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Ms Rosemarie Leclair
Chair & Chief Executive Officer
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4

Dear Ms Leclair:

Thank you for submitting the Ontario Energy Board's (OEB) 2018-2021 Business Plan and Budget (the Plan).

My ministry has reviewed the Plan with regard to the OEB's recently approved Long-Term Energy Plan (LTEP) Implementation Plan and to the findings of the recently completed Mandate Review of the OEB, as required by Treasury Board.

I am satisfied with the overall strategic direction of the Plan and approve the version of the Plan submitted to my office on March 1, 2018.

I am particularly pleased that the Plan aligns with the OEB's LTEP Implementation Plan. Going forward, I request that in future Business Plans you continue to make clear which programs and activities are components of the LTEP Implementation Plan, and that you provide increased detail on how these programs and activities will deliver the outcomes laid out in LTEP.

As noted in my previous approval letter for the 2017-2020 Business Plan, OEB's inclusion of more detailed actions, milestones, and measurable outcomes in future Business Plans would provide greater clarity with regards to planned OEB programs and activities, and would better inform the ministry's review of the performance assessment included in the OEB's Annual Report. I appreciate the commitment in the 2018-2021 Business Plan to develop more outcome-based performance measures over the planning period. I request that the OEB improve in this area, beginning with the 2019-2022 Business Plan. My ministry is available to support you in accessing the Ontario Public Service's expertise in performance measurement.

I would like to thank you and the OEB staff for the work the OEB has carried out over the last year. In particular, I wish to commend you on the work done to ensure the

smooth implementation of Ontario's Fair Hydro Plan. Roughly five million homes, small businesses, and farms are now saving an average of 25% off their electricity bills, with additional savings for eligible rural and low-income consumers. I greatly appreciate the OEB's contribution to making these bill reductions a reality.

This letter constitutes my approval of the OEB's 2018-2021 Business Plan and Budget.

Sincerely,

Glenn Thibeault
Minister

c: Mary Anne Aldred, Chief Operating Officer and General Counsel, OEB
Mike Feenstra, Chief of Staff, Minister's Office, Ministry of Energy
Serge Imbrogno, Deputy Minister, Ministry of Energy
Carolyn Calwell, Assistant Deputy Minister, Strategic Network and Agency
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