

CO Minute

From: "Katona, Keley (ENERGY)" <keley.katona@ontario.ca>
To: "Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>
Date: Thu, 23 Feb 2017 18:56:57 -0500
Attachments: Consolidated -price mitigation minute draft Feb 23_trackedv2.docx (33.79 kB); ATT00001.htm (216 bytes); Consolidated -price mitigation minute draft Feb 23_cleanv2.docx (33.79 kB); ATT00002.htm (2.27 kB)

Deputy,
Attached is revised version of the minute. Staff included the \$38 reference but recommend against including it for the following reasons:

The policy proposal is to harmonize distribution rates for eligible LDCs so that no customer pays more than the cost paid by the average customer of the LDC with the lowest rates.

- For illustrative purposes we have used \$38, which is the cost the average Northern Ontario Wires customer would pay under their proposed 2017 rates. These rates are currently before OEB proceedings and are subject to change.
- This proposal maintains a role for the OEB in setting rates for affected customers. Prescribing \$38 would override the OEB's role and would weaken the policy rationale for the proposal.

Let me know if you'd like to include or exclude the \$38.
Thanks,

Keley