

Implementation of Ontario's Fair Hydro Plan

Week of June 19, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Regulation (ongoing) – Ministry continues to work with OPG, OEB, IESO and other ministries - Ongoing Business Items - Performance / Payment Guarantees (i.e., term sheet) - OPG / IESO Board Indemnities; MOF to provide s. 28 approval - Payment in Lieu of Taxes Exemption - OPG Equity Injection Process - Management Fees - Subordinate Debt Loan Agreement - IESO – Increased OFA Credit Facilities - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value - ENERGY to provide comments on TB/MBC Report Back Chart – GA refinancing, Social programs, etc	- June 13/14 – TB/LRC/Cabinet Approval of Part 1 package of regulations - June 27 – TB/LRC/Cabinet Approval of Part 2 package of regulations, including presentation to Cabinet (i.e., status update, next steps and communications) - June 22 – OEB announcement re RPP rates. Pre-meeting with OEB on June 21 - July 1 – 25% takes effect
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		

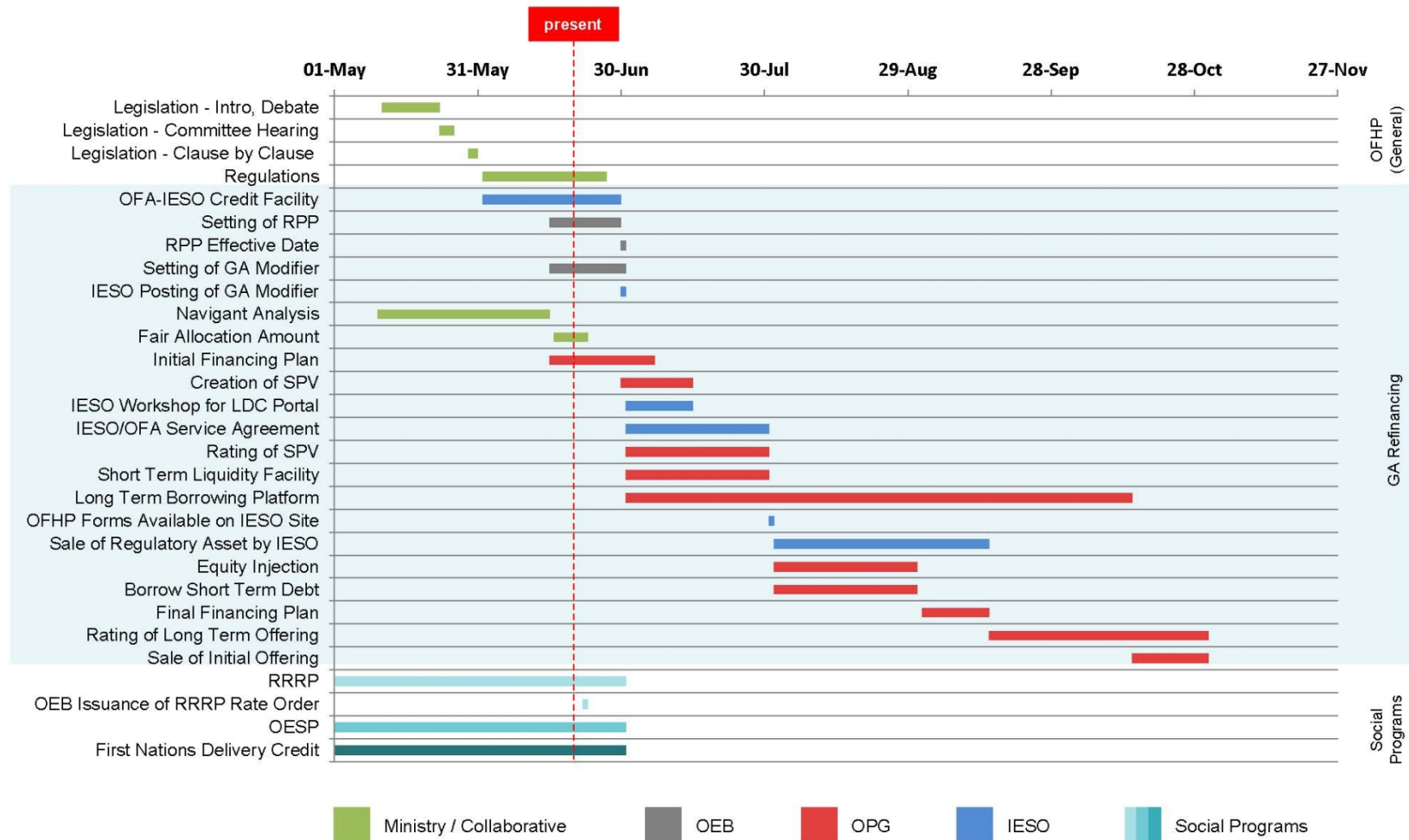
Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry working with LDCs to finalize program design	Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry to meet with MCSS regarding taking over OESP administration - Ministry received final legislation, which includes information sharing provision with MCSS - Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	See above re approval timing
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit - Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29 - Ministry met with COO on April 26 and May23 regarding FN Rate implementation	

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) - ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - Formal written invitation being sent to final trustee who has agreed verbally - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees.	June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - OEB has been asked by AG for all correspondence between all parties (by June 2) – completed - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies) –	- June 12 – ENERGY Tranche 1 responsive documents provided to AG - Late/end of June – ENERGY Tranche 2 responsive documents to be provided to AG

Item	Key Deliverables / Considerations	Timing / Next Steps
	- completed - TBS to follow-up on whether AG met with large audit firms and outcome	June 14 – AG meeting with IESO Board
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	<u>Recent Action Items</u> N/A	May 24, 2017 – FAO report released publicly
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	- July 1 – Bill inserts to be ready - Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC and CME outreach campaigns to promote ICI - Ongoing outreach with LDCs being undertaken by IESO	Quarterly Report Backs re ICI to TBS / MBC
9) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	<u>Recent Action Items</u> Ongoing work with MEDG to identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' (i.e., power for job proposal)	Report back to TBC/MBC and Cabinet – TBD
10) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	
11) Initiatives for Tenants (SNAP)		
• ENERGY and MOH	• Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	• Report back to TBC/MBC and Cabinet – TBD

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

0