Debt Retirement Charge (DRC) Removal – Messaging

- **As of April 1, 2018, the Debt Retirement Charge (DRC) on industrial and commercial electricity bills ended, benefiting all businesses. Businesses will see their electricity cost reduced by $7 per megawatt-hour (MWh) from the removal of the DRC.**

    - **This is saving a 750 kW industrial customer who consumes 300,000 kilowatt hours (kWh) per month about $25,000 per year.**

    - **This is saving a 5 MW industrial customer who consumes 2.4 million kilowatt hours (kWh) per month about $200,000 per year.**

    - **This is saving a 50 MW industrial customer who consumes 31 million kilowatt hours (kWh) per month about $2.6 million per year.**

- **Combined with the shifting of the cost of certain electricity support programs under Ontario's Fair Hydro Plan, this represents an estimated 6.5 per cent reduction in the electricity bill of a typical mid-sized business and about 12 per cent for a typical large industrial consumer.**

- **In total, removal of the DRC will save Ontario businesses about $600 million annually.**