

Distribution Cap

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Attachments: Delivery Line Overview and Options - \$55 Cap - Jan 30.pptx (2.08 MB); ATT00001.txt (23 bytes)

Hi Steve,

We've added additional analysis to the distribution deck from the last fiscal prep meeting. It starts on page 16. We'll include the option in our roll-up deck for Wednesday. We are also considering another option that would essentially replicate what we're proposing for Hydro One to all LDCs -- accelerate the move to the fixed rate as set out by the OEB with a top up from the tax base over the adjustment period. In this case, all LDCs would benefit and we wouldn't have to artificially set the cap.

Serge