

Draft Fair Hydro Investor Presentation

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Attachments: Appendix 1 Fair Hydro Trust Draft Investor Presentation - Dec 21 to ARC.pdf (692.17 kB); Fair Hydro Investor Presentation Comments - ENERGY - 20171229.docx (19.62 kB)

Hi Deputy,

A ttached is OPG's Fair Hydro Trust investor presentation . Also attached is a word document with consolidated comments on the deck from ESP and LSB.

In addition to the comments in the document ESP and legal would like to flag that the references and tone related to the province as guarantor may be stretching the role of the province in the agreements. The presentation was also sent to the OFA . Once everyone is comfortable with the comments, ESP will loop in with the OFA t o see if they want to comment on this aspect of the presentation and to see if they have any other comments on the deck.

OPG has indicated that they are hoping to do the next turn of the presentation next week , and so would like to receive our comments by early next week.

Are you ok with the comments, and passing this along to MO?

Thanks,
Hillary