

Q&A – Natural Resources Forum General

Q. Will cap and trade increase electricity costs for large industrial companies, despite the reductions through your Fair Hydro Plan?

As part of Ontario's Fair Hydro Plan, we are proposing to shift the cost of the Ontario Electricity Support Program (OESP) and Rural or Remote Rate Protection (RRRP) Program from being paid through electricity bills to being paid for through provincial revenues. This action would provide a benefit of approximately \$3/MWh for all consumers, and is expected to offset the price increase resulting from cap and trade for an average Class A electricity consumer over the first compliance period of the program.