FW: OPG Business Plan Documents

From:	"Katona, Keley (ENERGY)" <keley.katona@ontario.ca>
To:	"Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>
Date:	Mon, 12 Dec 2016 14:25:45 -0500
Attachments:	OPG Qs and As Revised.docx (501.61 kB); 2017-2019 BPlan and Transmittal.bl to mstr.16nov28.pdf (6.96 MB); DBRS Credit Rating Rpt.OPG.16april25.pdf (238.42 kB); SandP Credit Rating Rpt.OPG.16july12.pdf (311.72 kB)

Any concerns with this one?

From: Katona, Keley (ENERGY)
Sent: December-12-16 12:04 PM
To: Imbrogno, Serge (ENERGY)
Subject: FW: OPG Business Plan Documents

Hi Deputy,
Any concerns if Scott shares with Ed? See below and attached.
Thanks,
Keley

From: Nelms, Scott (ENERGY)
Sent: December-12-16 11:56 AM
To: Katona, Keley (ENERGY)
Subject: OPG Business Plan Documents

Keley,

I was going to send the following to Ed to close the loop on OPG's BP. I was also going to suggest we revisit the need to take this through Treasury Board (given the recent changes). Any concerns?

Please see the attached updated OPG QAs regarding its attached business plan. This is additive to the version that you have already seen (new information is in red). Main points are as follows:

- A more complete answer as to why the MTIP nuclear compensation target is schedule-based and does not include cost.
- More information on OPG's current borrowing as well as how the agreement to borrow from OEFC works.
- Benchmarking information (I now have both the nuclear and hydro benchmarking reports and will work up a summary of each). I think this will be helpful as we work through what information to review on a quarterly and annual basis.
- Details of OPG's $100M solar project. Note that one of OPG's partners, SunEdison is in CCAA protection and OPG is working to purchase that share of the project.

For reference, I have also attached OPG's credit rating reports. OPG's current ratings are:

- DBRS: A(low)
- S&P: BBB+

Thanks,
Scott