

Fw: Additional numbers requested

From: "Katona, Keley (ENERGY)" <keley.katona@ontario.ca>
To: "Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>
Date: Tue, 28 Feb 2017 10:51:32 -0500
Attachments: Cabinet Submission - GA Financing Slides Feb 28_1035.pptx (154.11 kB)

From: Hume, Steen (ENERGY) <Steen.Hume@ontario.ca>
Sent: Tuesday, February 28, 2017 10:41 AM
To: Katona, Keley (ENERGY)
Subject: FW: Additional numbers requested

Attached is the update options. New one is #4.

Can you give me a call. (416) 314-6190

Thank you

From: Christie, Tim (ENERGY)
Sent: February-28-17 10:35 AM
To: Hume, Steen (ENERGY)
Cc: Cox, Hilary (ENERGY); Malecki, Justin (ENERGY)
Subject: FW: Additional numbers requested

This version is similar, but hits the 12% one year earlier.

From: Malecki, Justin (ENERGY)
Sent: February-28-17 10:33 AM
To: Christie, Tim (ENERGY)
Subject: RE: Additional numbers requested

I've bumped up the amount paid back in 2026 and 2027. The max bill increase is still "12%" but technically it went from 12.3% to 11.8%.

From: Christie, Tim (ENERGY)
Sent: February-28-17 10:11 AM
To: Hume, Steen (ENERGY)
Cc: Cox, Hilary (ENERGY); Malecki, Justin (ENERGY)
Subject: FW: Additional numbers requested

Steen, the new scenario is attached as 4. Note that we have violated the 10% repayment cap that we instituted in scenarios 3 and 4 – in this one it's 12%. This must be done to ensure payoff by 2048 as the 2, 2, 2, 5, 6, 7, 8 increases are too gradual to have full repayment while respecting the 10% limit and 30-year term.

From: Malecki, Justin (ENERGY)
Sent: February-28-17 10:06 AM
To: Christie, Tim (ENERGY)

Subject: RE: Additional numbers requested

I've included an option 4 in the attached that adheres to the bill increase code 2, 2, 2, 2, 5, 6, 7, 8 in 2017-2024. To achieve 30-year financing, bills need to increase by as much as 12.3% above expectations in any given year (max is in 2028 then tapers down to 10% by 2045).

From: Christie, Tim (ENERGY)
Sent: February-28-17 9:32 AM
To: Malecki, Justin (ENERGY)
Subject: FW: Additional numbers requested

From: Hume, Steen (ENERGY)
Sent: February-28-17 9:30 AM
To: Christie, Tim (ENERGY)
Subject: FW: Additional numbers requested

Stand down on the SOC request.

Below is the approved #s

From: Katona, Keley (ENERGY)
Sent: February-28-17 9:28 AM
To: Cox, Hilary (ENERGY); Hume, Steen (ENERGY)
Subject: Re: Additional numbers requested

This is the only additional modeling we need. No need to do the SoC version.

From: Keley.Katona@ontario.ca
Sent: Tuesday, February 28, 2017 9:27 AM
To: Cox, Hilary (ENERGY); Hume, Steen (ENERGY)
Subject: Re: Additional numbers requested

Stand down. Let's do 2,2,2,2, 5,6,7,8.

This is AB approved.

From: Cox, Hilary (ENERGY)
Sent: Tuesday, February 28, 2017 9:24 AM
To: Hume, Steen (ENERGY)
Cc: Katona, Keley (ENERGY)
Subject: Additional numbers requested

Hi Steen -
Andrew has just requested (and DM has cleared me to communicate request for) additional set of numbers for GA increases (in addition to the 2.5 for SoC). Requested is 2% for each of first four years, followed by 6.5% for 4 years.

Thank you

HC

Sent from my BlackBerry 10 smartphone on the Rogers network.