

Fwd: Investor Package - Fair Hydro Trust

From: "Imbrogno, Serge (ENERGY)" </o=govon/ou=ontario public sector - iserv
ems/cn=recipients/cn=imbrogno">
To: Jeff Lyash <jeffrey.lyash@opg.com>
Date: Thu, 19 Apr 2018 13:23:55 -0400

Hi Jeff,

It would be helpful to get this information from OPG. Wondering if you or Ken can reach out to my office in advance of the next offering.

Serge

Sent from my iPad

Begin forwarded message:

From: "Mayman, Gadi (OFA)" <Gadi.Mayman@ofina.on.ca>
Date: April 19, 2018 at 12:38:20 PM EDT
To: "Thompson, Scott (MOF)" <Scott.Thompson@ontario.ca>, "Imbrogno, Serge (ENERGY)" <Serge.Imbrogno@ontario.ca>
Cc: "Manning, Mike (OFA)" <Mike.Manning@ofina.on.ca>
Subject: RE: Investor Package - Fair Hydro Trust

The FHT 20-year senior debt issue was priced this morning for \$400 million at a spread of 107 basis points over Canada, or 32 over Ontario, and a yield of 3.52%.

Regards,

Gadi

From: Gadi Mayman
Sent: Wednesday, April 18, 2018 10:09 PM
To: Scott Thompson (CAB) <Scott.Thompson@ontario.ca>; Serge Imbrogno (ENERGY) <Serge.Imbrogno@ontario.ca>
Cc: Mike Manning <Mike.Manning@ofina.on.ca>
Subject: Fw: Investor Package - Fair Hydro Trust

FYI.

OPG will be issuing the next tranche of the FHT senior debt tomorrow. Target size is \$300-400 million.

