

Ministry of Energy

Office of the Minister

4th Floor, Hearst Block
900 Bay Street
Toronto ON M7A 2E1
Tel.: 416-327-6758
Fax: 416-327-6754

Ministère de l'Énergie

Bureau du ministre

4^e étage, édifice Hearst
900, rue Bay
Toronto ON M7A 2E1
Tél. : 416 327-6758
Téléc. : 416 327-6754



Dear xx

As the year draws to a close, I would like to take this opportunity to express my sincere appreciation for all that you, the executive team and the staff of Ontario Power Generation (OPG) have accomplished this year. The dedication and leadership demonstrated by OPG has resulted in a year of significant achievement and you should be commended for it.

Nuclear power provides more than half of Ontario's electricity. OPG's nuclear power plants make a major contribution to ensuring a clean, reliable and affordable electricity system for all Ontarians. I congratulate staff at Pickering and Darlington generating stations for once again receiving the CNSC's highest possible safety rating this past August. Darlington refurbishment is a key priority for our government. I strongly commend OPG's focus and diligence on successful execution of the Darlington Refurbishment Project, which continues to track on time and on budget. I also appreciate OPG's ongoing effort to obtain regulatory approvals for Pickering operation up to 2024, which would ensure the province has a reliable source of affordable and emission-free power during the Darlington and initial Bruce refurbishments.

OPG remained instrumental in ensuring Ontario will continue to see value from its hydroelectric generation facilities by pursuing a number of generation development projects. The Sir Adam Beck Pump Generation Station reservoir refurbishment project was completed and returned to service in 2017, ahead of schedule and below the approved budget. In addition, the Peter Sutherland Sr. Generation Station was placed back in service and the Ranney Falls Hydroelectric Generation Station project is tracking on schedule and on budget.

In 2017, the Province launched the Fair Hydro Plan to lower electricity bills as part of a significant system restructuring that will address long-standing policy challenges and ensure greater fairness. OPG staff have contributed to the implementation of the Plan and I appreciate the participation and professionalism of OPG to help support these important government priorities.

Given these accomplishments and more, I am confident that OPG is well positioned for a successful 2018.

Once again, thank you for your dedication and hard work, and I look forward to continuing to work together to serve Ontario and its ratepayers.

Sincerely,

Glenn Thibeault
Minister

c: OPG Board of Directors