

Ministry of Energy

Office of the Minister

4th Floor, Hearst Block
900 Bay Street
Toronto ON M7A 2E1
Tel.: 416-327-6758
Fax: 416-327-6754

Ministère de l'Énergie

Bureau du ministre

4^e étage, édifice Hearst
900, rue Bay
Toronto ON M7A 2E1
Tél. : 416 327-6758
Télec. : 416 327-6754



MC-2017-1628

SEP 22 2017

Mr. Rocco Rossi
President and Chief Executive Officer
Prostate Cancer Canada
2 Lombard Street, 3rd Floor
Toronto ON M5C 1M1

Dear Mr. Rossi:

Please accept my sincere congratulations on your appointment as President and Chief Executive Officer of the Ontario Chamber of Commerce. I wish you much success in this important new role.

I am confident that with your extensive experience as a business executive, you will provide the Ontario Chamber of Commerce with the leadership necessary to continue to play a key role in Ontario's economy.

The work of Ontario's chambers of commerce is vital to ensuring that our government takes into account regional perspectives when planning and implementing policies. As Minister of Energy, I look forward to a strong working relationship with you on matters of mutual interest and would like to take this opportunity to highlight for you my ministry's areas of priority.

As you know, electricity customers in Ontario are now seeing reduced bills as part of Ontario's Fair Hydro Plan, which lowers electricity bills by 25 per cent on average for residential consumers, holds increases to the rate of inflation for four years and includes a number of cost reductions for businesses.

This broad-based rate relief reflects the concerns we have heard from many Ontario ratepayers across the province and we have taken action to help them reduce their electricity bills. The plan reflects a number of initiatives, including the refinancing of a portion of the Global Adjustment, the shifting of cost recovery for electricity support programs from electricity bills to provincial revenues and the eight per cent rebate introduced in January.

.../cont'd

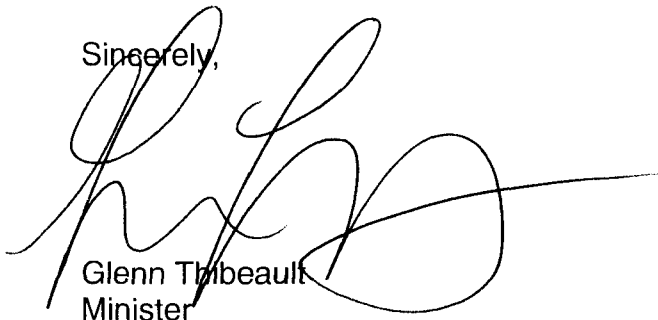
Ontario's Fair Hydro Plan includes additional measures to benefit larger consumers. We have expanded the Industrial Conservation Initiative (ICI) to include smaller manufacturers and greenhouses between 500 kilowatts and one megawatt (MW), in addition to the consumers over one MW that are already eligible.

An objective of the ICI is to allow participants to lower electricity costs by reducing consumption during peak hours, which benefits companies financially and benefits the system by deferring the need to invest in new peaking generation. Participants in the ICI can reduce their electricity costs by one-third on average. To learn more about Ontario's Fair Hydro Plan, please visit www.ontario.ca/fairhydroplan.

The Ministry of Energy is preparing to release the 2017 Long-Term Energy Plan (LTEP) later this year. The LTEP will balance the objectives of cost-effectiveness, reliability, clean energy, community and Indigenous participation and engagement, and an emphasis on conservation and demand management. Ontario is committed to keeping electricity rates affordable while maintaining a clean, modern and reliable electricity system that reduces greenhouse gas emissions and provides cleaner air for this and future generations of Ontarians.

Again, please accept my sincere congratulations. I wish you well in your new position and I look forward to working together.

Sincerely,

A handwritten signature in black ink, appearing to read 'Glenn Thibeault', with a long horizontal flourish extending to the right.

Glenn Thibeault
Minister