

OESP LRC Pink Note

From: "Chatterjee, Jeet (ENERGY)" <jeet.chatterjee@ontario.ca>
To: "Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>
Cc: "Katona, Keley (ENERGY)" <keley.katona@ontario.ca>
Date: Thu, 06 Apr 2017 09:08:15 -0400
Attachments: REG-11363_ID48846_LRC_Committee_Note v2.2.docx (56.92 kB)

Hi Deputy,

CO had asked for our comfort on an edit to the cost section of the OESP Pink Note (attached) for LRC and needed it back asap. The changes (staff-approved) are as follows:

What is the expected cost to government?

ENERGY anticipates there would be no immediate costs to government resulting from the proposed regulatory amendments.

~~Shifting the OESP from the rate-base to the tax-base would impact the government's fiscal plan in the longer-term.~~

Transferring the OESP from the rate-base to a government funded program is expected to cost up to \$1.1 billion over four years (2017-18 to 2020-21), as per ENERGY's initial estimates.

Staff have approved the numbers and edit so is it ok to share with MO and CO? Thank you.

Shahrokh Naqvi
(acting for Jeet Chatterjee)
Ministry of Energy
P: 416-327-7025