

From: "Calwell, Carolyn (ENERGY/MEDEI/MRI)" <carolyn.calwell@ontario.ca>
To: "Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>, "Katona, Keley (ENERGY)" <keley.katona@ontario.ca>, "Hume, Steen (ENERGY)" <steen.hume@ontario.ca>, "Cox, Hilary (ENERGY)" <hilary.cox@ontario.ca>
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Attachments: External - Fair Hydro Act v7 GOV2016.146.e07alt (April 15 2017) v3.docx (135.17 kB)

Hi – here is the consultation version of the legislation that I propose to share with all hands this evening. We have largely stripped out Leg Counsel's notes to us (except where they are helpful with the broader group) and we have added in some notes to try to address where the draft is not yet consistent with our thinking. Blakes authored the notes. They aren't great, but I can live with them given the urgency to get something out. We still have quite a way to go with drafting.

To temper expectations, I plan to include the following cover:

All - Please find attached the draft "Intergenerational Fairness in Hydro Rates Act, 2017". A tremendous amount of work has gone into getting to this draft and much more work is required to get this ready for the House. The goal of sharing this document now is to further the process we have engaged in over the last weeks. In the attached, we have included notes to try to address where the drafting is not yet consistent with our thinking. These notes are neither comprehensive nor complete. They are intended only as flags and as colour to the draft. We have not forgotten the comments that you have already provided and we are continuing to working through the translation of the commercial terms we have been discussing into legislative language.

For ease of reference, included with the draft bill are partially updated Blakes' summary, a chart that links the articles in that document to the sections of the bill and excerpts from the Electricity Act and the Ontario Energy Board Act, related to the consequential amendments.

In your review, please focus on the broad stroke concepts, rather than the minutia, and keep in mind the cascade of instruments that will be required – legislation first, then regulations and finally commercial agreements. We look forward to discussing the broader concepts on Monday.

I am available to discuss if you would like to do so before I send. I know our stakeholders are meeting tomorrow, so it is critical that I send something out shortly. Please let me know if you have any concerns.

Carolyn

Carolyn Calwell
Legal Director
MAG Civil Law Division
Ministries of Energy / Economic Development & Growth /
Research, Innovation & Science / Infrastructure / Accessibility
416-212-8392

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