

ORIGINAL

Subsequent adjustments

11. (1) Despite clause 79.16 (1) (b) of the *Ontario Energy Board Act, 1998* and subject to subsection (2), the Lieutenant Governor in Council may prescribe the methodology to be applied by the Board after April 30, 2018 for the purpose of determining,

- (a) electricity rates for regulated rate consumers; or
- (b) adjustments to be applied by electricity vendors to the adjustments made by the IESO under section 25.33 of the *Electricity Act, 1998* in respect of *prescribed classes of specified consumers who are not regulated rate consumers*.

Limitation

(2) Any prescribed methodology to be applied in respect of a period after June 30, 2021 shall have regard to the following:

- 1. The fair allocation amount in respect of the period.
- 2. Any clean energy adjustments payable in respect of the period.
- 3. Such other matters as may be prescribed.

OPTION 1

Limitation

(2) Any prescribed methodology ~~to be applied in respect of a period after June 30, 2021~~ shall have regard to the following:

- 1. The purposes of this Act as set out in section 3.
- 2. The clean energy costs borne by specified consumers over time.
- 3. Such other matters as may be prescribed.

OPTION 2

11. (1) Despite clause 79.16 (1) (b) of the *Ontario Energy Board Act, 1998* and subject to subsection (2) and having regard to the purposes of this Act as set out in section 3, the Lieutenant Governor in Council may prescribe the methodology to be applied by the Board after April 30, 2018 for the purpose of determining,

- (a) electricity rates for regulated rate consumers; or
- (b) adjustments to be applied by electricity vendors to the adjustments made by the IESO under section 25.33 of the *Electricity Act, 1998* in respect of prescribed classes of specified consumers who are not regulated rate consumers

Other sections that signal the CPI commitment

21. (4) In respect of each reference period from July 1, 2017 to April 30, 2021, no funding obligation shall be incurred that would result in amounts payable in respect of the clean energy adjustment in respect of the reference period unless,

- (a) the amounts are payable in respect of a reference period in respect of which the Board has not made any determinations under Part II; or
- (b) if the Board has made a determination under Part II in respect of the reference period, the funding obligations incurred would not result in amounts payable in respect of the clean energy adjustment during the reference period in an amount that exceeds the limit determined in accordance with the regulations.

Limitation

25. (3) The IESO shall not be entitled to collect all or part of the balance recorded in the variance account from specified consumers before May 1, 2021.