

QP Newsletter: QP Briefing and Queen's Park Today - May 14

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Date: Mon, 14 May 2018 09:15:56 -0400

Attachments: Queen's Park Today- May 14.pdf (735.12 kB); QP Briefing May 14.pdf (248.82 kB)

Good morning,

Please find attached the May 14, 2018 issues of QP Briefing and Queen's Park Today.

QP Briefing

Headlines:

- (pg. 3) Seven-in-10 Ontarians see a carbon tax as just a tax grab, according to a new poll by Ipsos for Global News.

Feature Articles:

- Horwath says she'll do everything she can to cancel Hydro-One Avista deal
 - o (pg. 6) At a campaign stop in Energy Minister Glenn Thibeault's Sudbury riding, NDP Leader Andrea Horwath criticized what she called the "Wynne-Ford" hydro plan, and said she would do everything she can to cancel the \$6.7-billion Hydro One purchase of the Washington-based energy company Avista.

- o (pg. 6) In 2017, the Liberals passed the Fair Hydro Plan as a response to growing public anger about hydro costs that were perceived to be high, and energy prices have been lowered by an average of 25 per cent since then. Much of the Fair Hydro Plan was funded by a complex financing mechanism that borrows against future revenues to provide discounts today, with billions of dollars of additional long-term interest costs. Although Ford has criticized the Fair Hydro Plan, the PCs do not plan to repeal it, while the NDP do.
- o (pg. 7) Hydro One CEO Mayo Schmidt told QP Briefing in late 2017 that he sees the North American energy industry as one that will become increasingly consolidated, arguing that for the company to remain competitive it needs to acquire companies and find efficiencies.

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