

Quick call follow-up

From: "Imbrogno, Serge (ENERGY)" <"o=govon/ou=ontario public sector - iserv
ems/cn=recipients/cn=imbrogno">

To: "Davidson, Steven (CAB)" <steven.davidson@ontario.ca>

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OFHP Status

- October 30 – ENERGY received LRC/Cabinet approval of regulatory amendments related to implementation of Ontario's Fair Hydro Plan (i.e., Financial Service Manage fees structure/Ontario Energy Board oversight and addressing recovery of carrying costs up to July 2021).
- November 20 – ENERGY received LRC/Cabinet approval of regulatory amendments related to Ontario Fair Hydro Plan implementation required to support Ontario Power Generation (OPG) going to market in November / December 2017 (i.e., mechanism in the event of an acceleration of a funding obligation, confirming ability to recover financing entity carrying costs after July 2021 through CEAs during negative Fair Allocation Amount (FAA) period, mechanism for the Independent Electricity System Operator (IESO) to recover carrying costs associated with LDC security arrangement).
- Week of November 20 – MOF/OFA, OPG, TBS and ENERGY finalizing provincial guarantee agreements required before OPG goes to market (i.e., Protection Agreement and Process Agreement). Note: These agreements do not require addition LRC and Cabinet approval. Ministers of Finance and Energy have the legal authority to enter into these agreements.
- December 11 – ENERGY is tracking to LRC/Cabinet with a regulatory amendment that would enable the presentation of the Ontario's Fair Hydro Plan benefits on hydro bill for non-Hydro One customers.