# RE: DM Question on OPG BP TB Submission

**From:** "Imbrogno, Serge (ENERGY)" <"/o=govon/ou=ontario public sector - iserv ems/cn=recipients/cn=imbrognose">
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**Cc:** "Schlaepfer, Martin (ENERGY)" <martin.schlaepfer@ontario.ca>, "Armstrong, Hillary (ENERGY)" <hillary.armstrong@ontario.ca>
**Date:** Wed, 28 Mar 2018 15:42:58 -0400

Ok. Thanks

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**From:** Chatterjee, Jeet (ENERGY) <Jeet.Chatterjee@ontario.ca>
**Date:** Wednesday, Mar 28, 2018, 3:28 PM
**To:** Imbrogno, Serge (ENERGY) <Serge.Imbrogno@ontario.ca>
**Cc:** Schlaepfer, Martin (ENERGY) <Martin.Schlaepfer@ontario.ca>, Armstrong, Hillary (ENERGY) <Hillary.Armstrong@ontario.ca>
**Subject:** DM Question on OPG BP TB Submission

Deputy,

You had one remaining question on the OPG TB submission on the FHP numbers included. SNAP/ESP have the below response.

**Q. Are the numbers in the chart on slide 12 of the Treasury Board (TB) submission consistent with the Ministry's numbers (i.e., $20 billion)?**

The chart on slide 12 includes Ontario Power Generation's (OPG) projection of Fair Hydro Trust (FHT) senior debt for the period from 2018-2021, as well as the 2017 actual amount.

OPG's projections represent the 51% senior debt share of total FHT debt.

The projections for total FHT debt included in OPG's 2018-2021 Business Plan are generally in line with current Ministry analysis (i.e., the analysis underpinning the Fair Allocation Amount (FAA) Letter provided to OPG in September 2017). For example, OPG forecasts a cumulative investment interest of $11.8 billion by 2021, compared to $11.857 billion currently forecasted by the Ministry.

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