RE: ENERGY Q3 Phase 1 Materials for Approval

From: "Schlaepfer, Martin (ENERGY)" <martin.schlaepfer@ontario.ca>
To: "Whittington, Matt (ENERGY)" <matt.whittington@ontario.ca>
Cc: "Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>, "Berry, James (ENERGY)" <james.berry5@ontario.ca>, "Tresise, Landon (ENERGY)" <landon.tresise@ontario.ca>, "Armstrong, Hillary (ENERGY)" <hillary.armstrong@ontario.ca>, "Baker, Carys (ENERGY)" <carys.baker@ontario.ca>
Date: Fri, 19 Jan 2018 18:50:14 -0500

Thanks, Matt. Will do.

Martin

From: Whittington, Matt (ENERGY)
Sent: January 19, 2018 6:50 PM
To: Schlaepfer, Martin (ENERGY) <Martin.Schlaepfer@ontario.ca>
Cc: Imbrogno, Serge (ENERGY) <Serge.Imbrogno@ontario.ca>; Berry, James (ENERGY) <James.Berry5@ontario.ca>; Tresise, Landon (ENERGY) <Landon.Tresise@ontario.ca>; Armstrong, Hillary (ENERGY) <Hillary.Armstrong@ontario.ca>; Baker, Carys (ENERGY) <Carys.Baker@ontario.ca>
Subject: Re: ENERGY Q3 Phase 1 Materials for Approval

Okay to send back to TBS.

Thanks
Matt

Sent from my iPad

On Jan 19, 2018, at 5:18 PM, Schlaepfer, Martin (ENERGY) <Martin.Schlaepfer@ontario.ca> wrote:

> Hi Matt,
>
> Attached is a revised version of the narrative per the changes identified below (they are highlighted in yellow).
>
> This is due back to TBS this evening. Can you let us know if you have any concerns with us submitting or if you want us to hold off until next week?
>
> Thanks,
> Martin
>
> **From:** Schlaepfer, Martin (ENERGY)
> **Sent:** January 18, 2018 6:33 PM
> **To:** Whittington, Matt (ENERGY) <Matt.Whittington@ontario.ca>
> **Cc:** Imbrogno, Serge (ENERGY) <Serge.Imbrogno@ontario.ca>; Berry, James (ENERGY) <James.Berry5@ontario.ca>; Tresise, Landon (ENERGY) <Landon.Tresise@ontario.ca>; Armstrong, Hillary (ENERGY) <Hillary.Armstrong@ontario.ca>; Baker, Carys (ENERGY) <Carys.Baker@ontario.ca>
> **Subject:** ENERGY Q3 Phase 1 Materials for Approval
>
> Hi Matt,

Attached is Energy’s final Q3 Phase 1 Package:

1. Q3 Overview Briefing Deck **(Internal Document)**
2. Q3 Risk-based Outlook Summary **(Internal Document)**
3. Q3 Narrative - Fiscal Management Plan
4. Q3 Interim Expense Outlook - ORBIT Summary
5. Q3 Interim Expense Outlook - Details and Spending Rates

As discussed, we are making a few minor revisions to the narrative that will be reflected in the final version, including:

- Revising the last paragraph of the “Savings – Strategic Asset Management Transfer Payments” section (shown on page 4) to focus on the savings being returned to the fiscal plan and removing the reference to the amounts being held back in case of the conferred benefit;
- Spelling out “MNO” in the first instance it is used (page 4)
- Adding more detail on the reasons for the IESO consolidation adjustment (page 5)
- Clarifying how much of the $2.7M of the Fair Hydro Plan Third-Party Legal Service costs were for the records search.

Let us know if you have any questions or further changes.

Thanks,
Martin

<3. 2017-18 Q3 Fiscal Management Plan - Clean Version - updated.docx>