

RE: Fair Hydro Trust - Deal Overview

From: "Imbrogno, Serge (ENERGY)" </o=govon/ou=ontario public sector - iserv
ems/cn=recipients/cn=imbrogno">
To: "Schlaepfer, Martin (ENERGY)" <martin.schlaepfer@ontario.ca>
Date: Thu, 19 Apr 2018 19:53:46 -0400

Ok. Thanks

Sent with BlackBerry Work
(www.blackberry.com)

From: Schlaepfer, Martin (ENERGY) <Martin.Schlaepfer@ontario.ca>
Date: Thursday, Apr 19, 2018, 7:29 PM
To: Imbrogno, Serge (ENERGY) <Serge.Imbrogno@ontario.ca>
Subject: Fair Hydro Trust - Deal Overview

Hi Deputy,

OPG shared the attached summary of the deal they completed today. This doesn't include the sub debt issued to OPG. They are working on pricing that and will have an all-in rate for the senior and sub debt shortly.

Ok to share with MO?

Thanks,
Martin