

RE: Shareholder Resolution to Amend OPG's Articles of Amalgamation

From: "Schlaepfer, Martin (ENERGY)" <martin.schlaepfer@ontario.ca>
To: "Teliszewsky, Andrew (ENERGY)" <andrew.teliszewsky@ontario.ca>
Cc: "Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>, "Whittington, Matt (ENERGY)" <matt.whittington@ontario.ca>, "Baker, Carys (ENERGY)" <carys.baker@ontario.ca>
Date: Wed, 03 May 2017 20:08:30 -0400
Attachments: MOE_Approval_OPG_Articles of Amalgamation_2017 -LSB ESP_revised.docx (30.34 kB)

Hi Andrew,

OPG has requested that we keep their original language. OPG will in practice limit borrowing to support OFHP and will still require Provincial approval before doing any borrowing from capital markets.

As such, we have amended our edits, which are now just factual.

Please let us know if we should prepare a signing copy.

Thanks,
Martin

From: Teliszewsky, Andrew (ENERGY)
Sent: April-30-17 3:45 PM
To: Schlaepfer, Martin (ENERGY)
Cc: Imbrogno, Serge (ENERGY); Whittington, Matt (ENERGY); Baker, Carys (ENERGY)
Subject: RE: Shareholder Resolution to Amend OPG's Articles of Amalgamation

Good Afternoon:

This should be fine. Can we prepare a signing copy and deposit with CoS, please?

Many thanks, in advance.

Andrew Teliszewsky

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From: Schlaepfer, Martin (ENERGY)
Sent: April-28-17 10:39 AM
To: Teliszewsky, Andrew (ENERGY)
Cc: Imbrogno, Serge (ENERGY); Whittington, Matt (ENERGY); Baker, Carys (ENERGY)
Subject: Shareholder Resolution to Amend OPG's Articles of Amalgamation

Hi Andrew,

OPG was asked to submit the form of shareholder resolution that would be needed to amend OPG's Articles of Amalgamation.

Attached is our proposed markup of the OPG resolution. While OPG scoped the ask broadly we would suggest narrowing the scope which we've reflected in the attached.

Let us know if you have any questions/comments.

Thanks,
Martin