

RE:

From: "Katona, Keley (ENERGY)" <keley.katona@ontario.ca>
To: "Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>
Date: Thu, 23 Mar 2017 16:33:26 -0400

Not sure if my edit to the first sentence works?

-----Original Message-----

From: Calwell, Carolyn (ENERGY/MEDEI/MRI)
Sent: March-23-17 3:35 PM
To: Imbrogno, Serge (ENERGY); Katona, Keley (ENERGY)
Subject:

How's this?

The RPP requires the OEB to forecast prices over the coming 12 months and make adjustments every May and November. The OEB applies formulas and judgement in setting these prices. In its application of judgement, the OEB can reasonably take into account announced government policy. By making an adjustment in May, the OEB can minimize variances that would otherwise arise if GA deferral is implemented as anticipated, meeting its objective of price stability for rate payers. If GA deferral is not implemented as expected, then the OEB can re-adjust the RPP in November.

Carolyn Calwell
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